Capital Market Story

September 2025

OMV Petrom

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Contents

All figures throughout this presentation refer to OMV Petrom Group (hereinafter also referred to as "the Group"), unless otherwise stated; figures are rounded, and they may not add up. The financials represent OMV Petrom Group's consolidated results prepared according to IFRS (Q2/25 financials are unaudited). The financials are expressed in RON mn and rounded to closest integer value, so minor differences may result upon reconciliation. In this presentation, Clean CCS EBIT refers to Clean CCS Operating Result.

OMV Petrom

OMV Petrom strong investment proposition

Sustainable growth in energy, value and dividends

Integrated energy company developing largest offshore gas resource[1] in the EU

70% gas[2]

Growing cash flows and maintaining strong profitability

ROACE increased to **~15%**

Highly competitive dividend distributions[3]

Increased to **~50% of OCF[4]**

Transforming for a lower carbon future

35% of investments[5]

[1] in execution phase as of July 2025; [2] weight in total hydrocarbon production of OMV Petrom in 2030; [3] distributions include base and special dividends; [4] cumulated by 2030; [5] in low and zero carbon projects out of EUR 11 bn total investments

Highly competitive dividends

Dividend Policy

- **Paying progressive base dividend,** in line with financial performance and investment needs, considering the long-term financial health of the Company.
- **Paying discretionary special dividends,** potentially distributed in favorable market environment, provided that our investment plans are funded.

Strong commitment by 2030

Base dividend

- **5-10%** increase p.a.

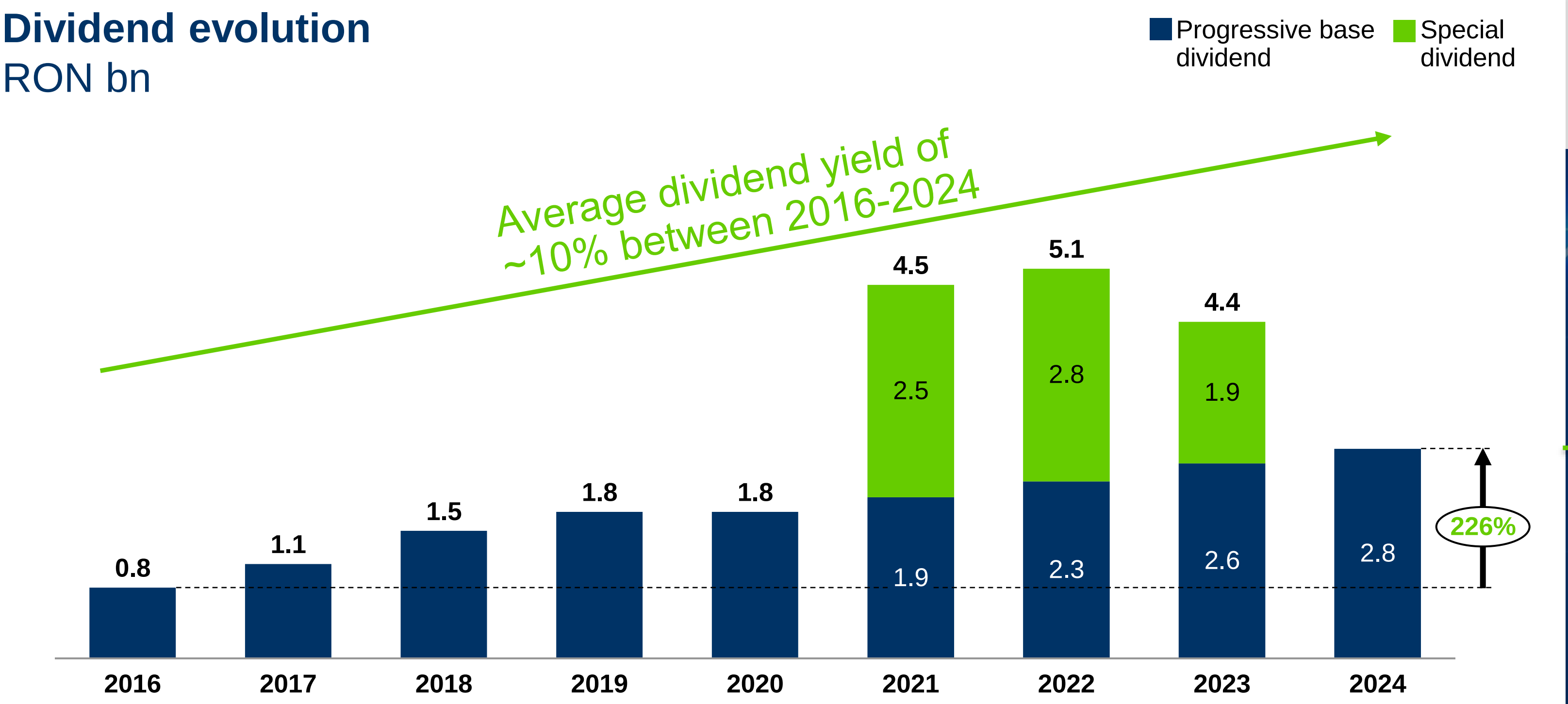
Total dividends (base and special)

- **~40-70%** OCF[1] yearly range
- **~ 50%** OCF[1] average 2022-2030

[1] Base case price assumptions, Operating Cash Flow from reference financial year

Attractive payout ratios

2024 – another year with a proposed progressive base dividend



Total DY [1]	5.7%	7.0%	9.0%	6.9%	8.5%	15.9%	19.6%	12.4%	6.3%

2024 potential special dividend: decision to be announced in Q3 2025

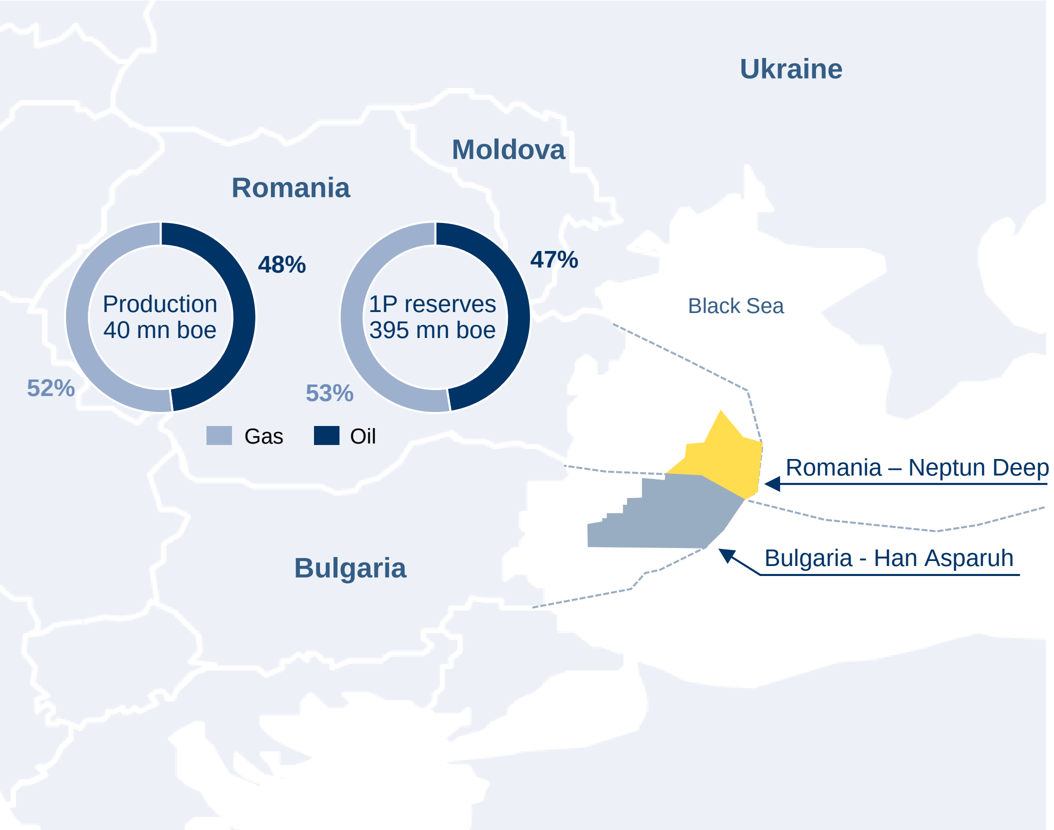
2024 base dividend:

RON 0.0444 per share, +7.5% yoy, paid in June

[1] *Dividend yield calculated based on the closing share price as of the last trading day of the respective year*

Our business model

Largest integrated energy producer in South-Eastern Europe



Exploration & Production

Refining & Marketing

- Petrobrazi refinery, 4.5 mn t/yr capacity
- 778 filling stations, operated via two brands: Petrom and OMV
- 5.8 mn t total refined product sales (thereof 3.2 mn t retail sales)

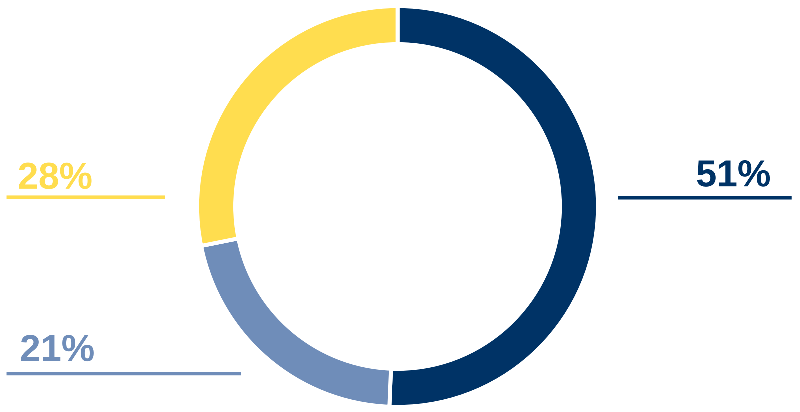
Gas & Power

- Brazi gas-fired power plant (capacity 860 MW); net electrical output: 4.9 TWh
- Gas sales 4.0 bcm (43.3 TWh)

All data refers to 2024; Georgia exit decision announced in April 2024, formalities are ongoing

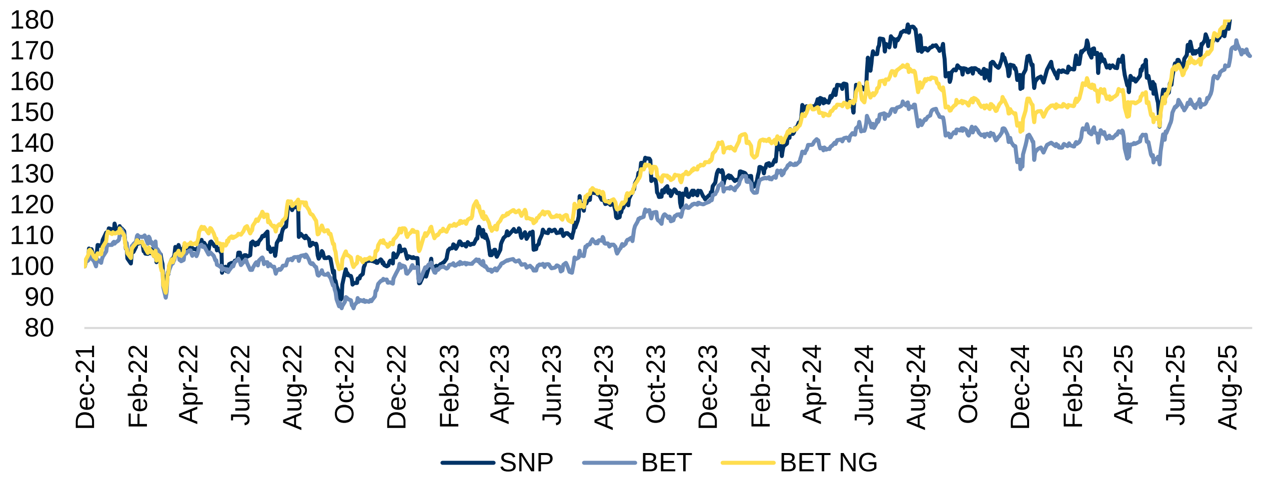
In top 3 of BSE listed companies by market capitalization

OMV Petrom S.A. shareholder structure[1]
%



- **OMV**[2]: Austria's leading integrated international oil and gas company
- **Romanian State**, no special rights attached
- **Others**[3]: 28.15%

Share price performance[4]
Index Dec 2021 = 100



Share information

Symbol on the Bucharest Stock Exchange (BSE)	SNP
Ordinary shares	62,311,667,058

[1] *As of August 31, 2025;* [2] *Shareholder since December 2004;* [3] *Premium tier on the Bucharest Stock Exchange;* [4] *Rebased quotations on the Bucharest Stock Exchange; unadjusted*

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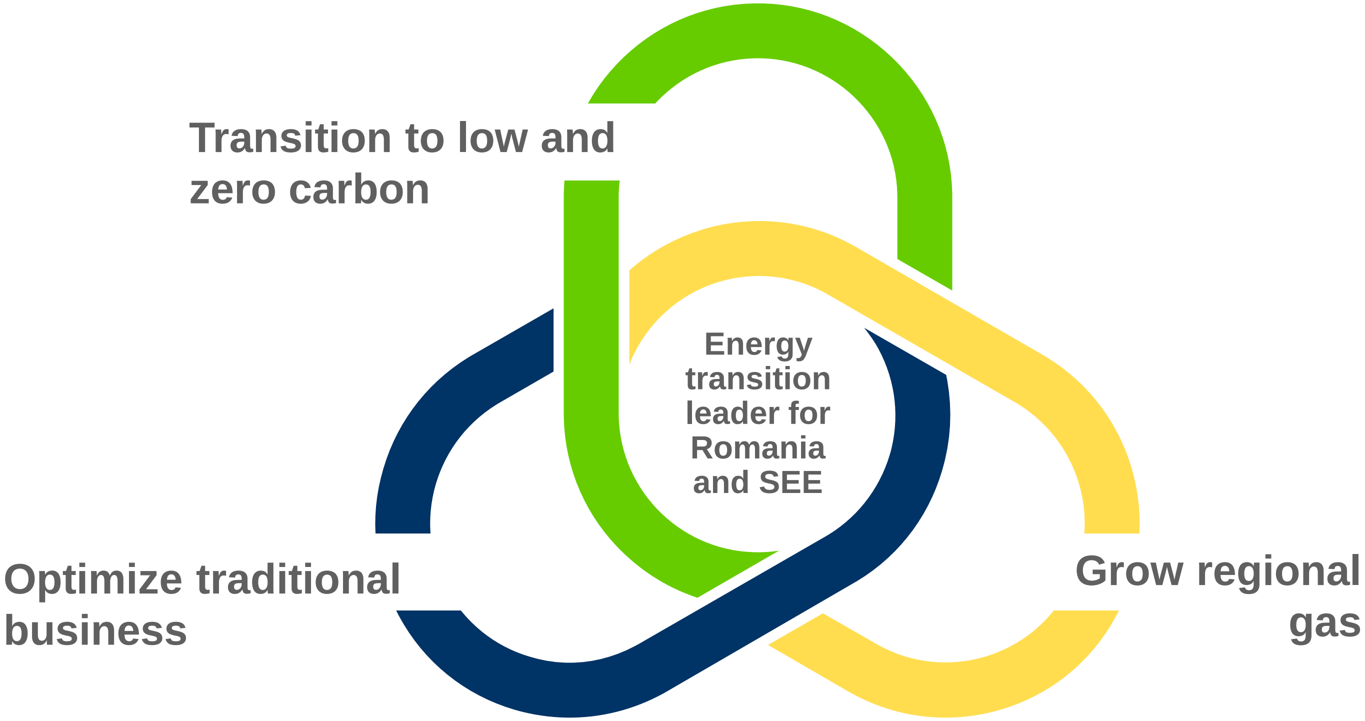
OMV Petrom Strategy 2030

Transforming for a lower carbon future

Strong capital discipline & dividend policy

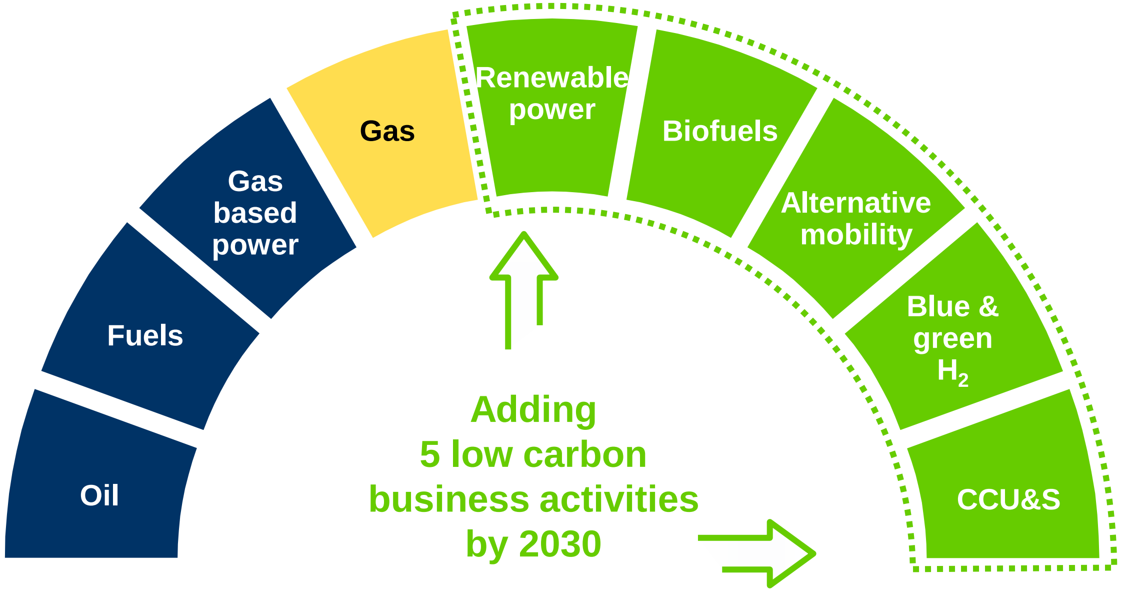


Innovation & Digitalization | **People & Communities** | **Responsible operations**

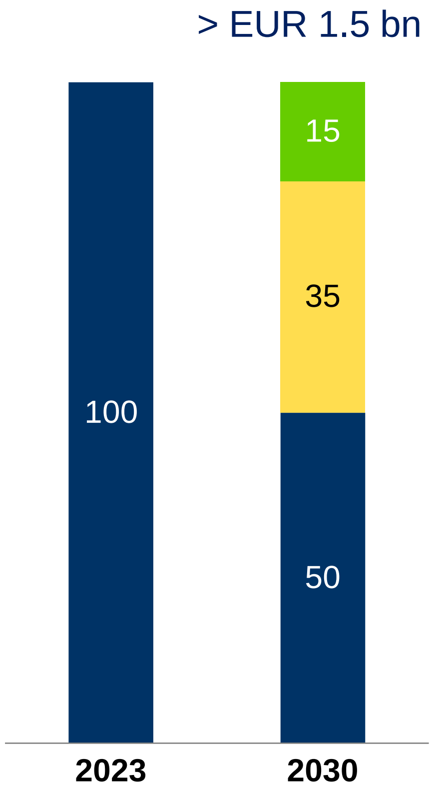
OMV Petrom Strategy 2030

Building a diversified, integrated energy transition business

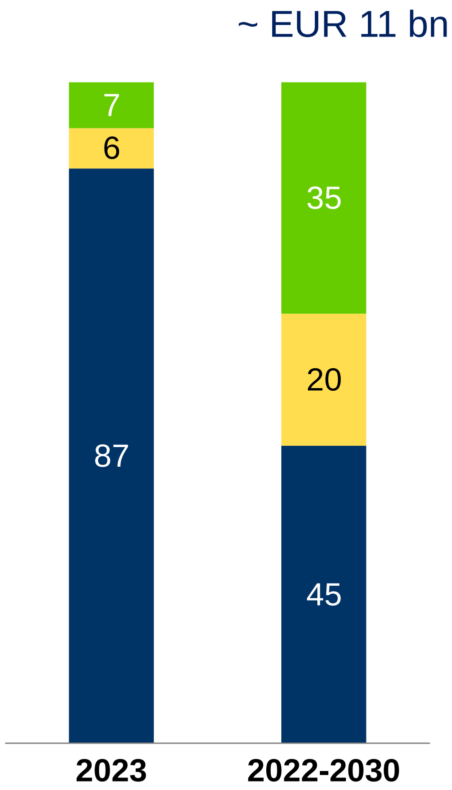
OMV Petrom portfolio 2030



Clean CCS EBIT
%



CAPEX
%



Low and zero carbon · Regional gas · Traditional business

Digitalization and People

Enabling our transformation

Digitalization with impact

Leveraging digitalization to accelerate transformation

- **Excellence in business operations** via simplification, standardization & automation
- **Outstanding customer experience** via mobile and self-service innovation
- **Progress powered by data** via Advanced Analytics & AI
- **Safeguarding people, assets & environment** via efficient processes & technologies

People make it happen

Delivering on our Strategy 2030

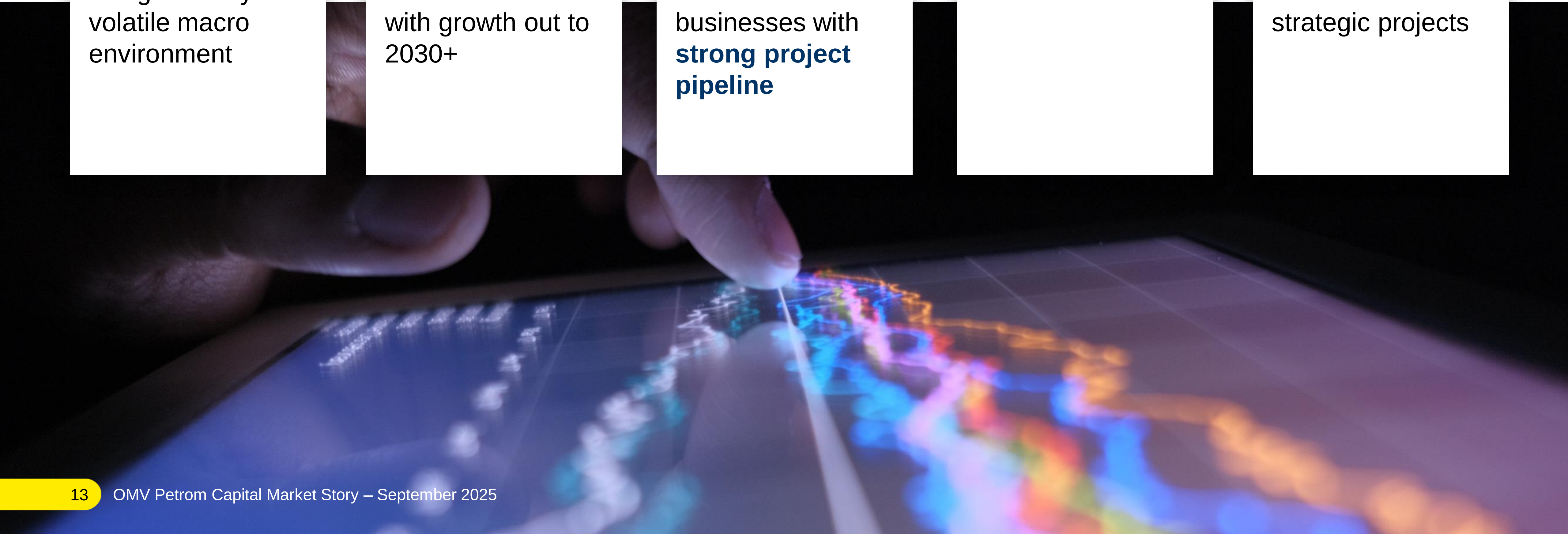
Strategy 2030 proven resilient against backdrop of significantly volatile macro environment

Underway with Neptun Deep development – onstream in 2027 with growth out to 2030+

Double digit returns on investments in low and zero carbon businesses with **strong project pipeline**

Strong financial framework and **peer leading dividends**

Experienced management team with proven ability to deliver the strategic projects



Significant milestones achieved since 2021

Optimize traditional business

- **Near field discoveries**
- **Lowest yoy production decline** in seven years in 2024
- **Petrobrazi refinery:** Turnaround, new aromatic complex on track, coke drums replacement
- **Modernized filling station network** Fast payment system, digitalization
- **MyAuchan full rollout**
- **Gas sales:** strong local market share and expanded regional presence
- **Brazi power plant:** record high net electrical output

Grow regional gas

- **Neptun Deep**
  - OMV Petrom - operator since 2022; FID[1] taken in 2023
  - Development drilling started in Q1/25
  - >90% of budget awarded
  - Cost and progress on track
- **Bulgaria exploration**
  - OMV Petrom - operator since 2023
  - Transferred a 50% interest to NewMed Energy in Q1/25
  - Contracted drillship in Q2/25

Low and zero carbon

- **Strong portfolio of renewable projects**
  - Achieved a portfolio of 2.5 GW[2] wind and solar projects
  - Expanded regional presence in Bulgaria
- **SAF/HVO**
  - Construction ongoing; 250 kt
  - Secured >80% of feedstock
- **Green hydrogen**
  - EU financing approved for 55 MW
  - Construction ongoing
- **E-mobility**
  - Acquisition of Renovatio network
  - EU financing approved
  - ~1,000 charging points installed[3]

GHG reduction

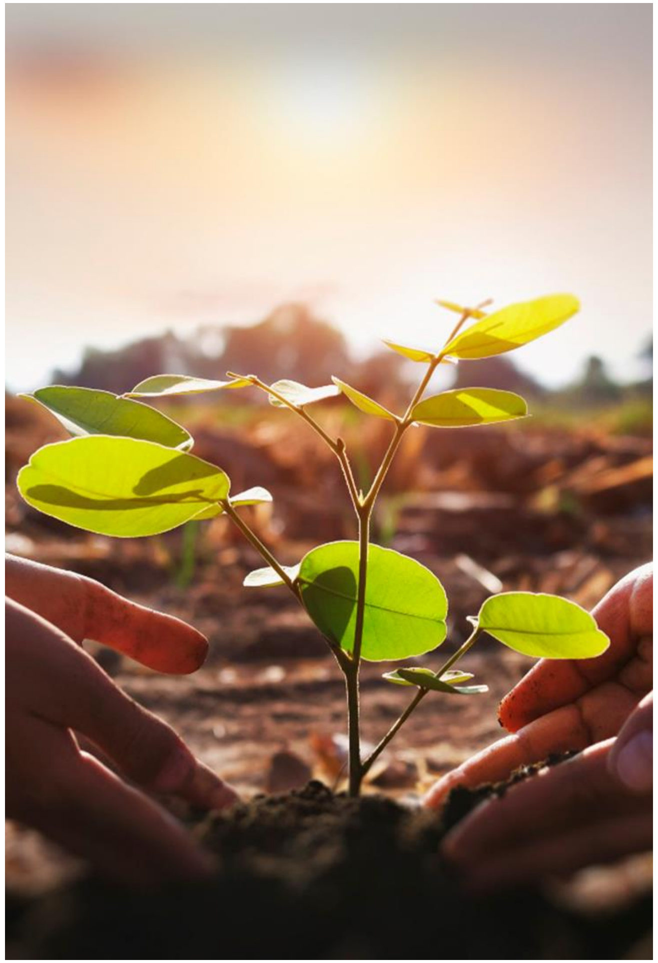
- **Scope 1-2 emissions:** -17%[4]
- **Scope 1-3 emissions:** -11%[4]

High dividend distributions supporting total shareholder return of ~30% per year on average in 2022- 2024

[1] Final investment decision; [2] Including partnerships; [3] Including already operational Renovatio network; [4] 2024 vs 2019

Sustainability highlights

Continue to deliver on our sustainability targets



Clear support for Paris Climate Agreement

E	**-13%** Carbon intensity, Scope 1&2[1]	**-80%** Methane intensity in E&P[1]
S	**30%** Women in management roles	**~30mn EUR** Social projects
G	**35%** ESG targets in long-term executives' remuneration	**Top** Place in ESG risk management in Romania[2]

FUNDAȚIA OMV Petrom: Investments in education, environment and health

ESG ratings[3]

SUSTAINALYTICS a Morningstar company	**Medium risk (28.9)** *Previous: Medium (24.4)*
CDP	**B** [4] *Previous: A-*
ISS ESG	**C+** *Previous: same*
ecovadis	**71/100: Silver** *Previous: 68*
S&P Global	**55/100** *(Previous: 58)*
FTSE4Good	**Constituent** *since June 2023*

[1] Group, 2024 vs. 2019; [2] According to Sustainalytics ratings published on BVB website; [3] Based on latest available report (referring to 2023); [4] Based on OMV Group's response

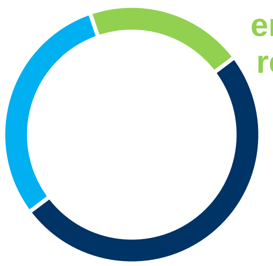
OMV Petrom Executive Board remuneration

Strong ESG weight in performance-related remuneration

Annual Bonus

Individual goals (50%, OMV Petrom specific)

Team goals (50%, OMV KPIs)



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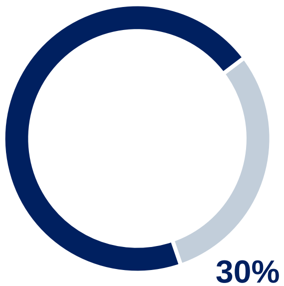
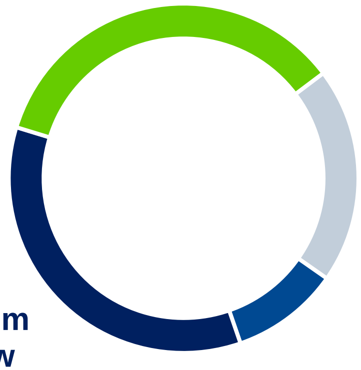
Company performance multiplier



Long-Term Incentive Plan (LTIP)



- Data as per 2024 Remuneration report
- Regarding the **2024 annual bonus**: the individual target achievements range from 86% to 109%; team goals achievement stood at 110.1%; the company performance multiplier was 138%; the overall target achievements range from 135.3% to 151.2%.
- **LTIP data** as reflected in the plan due in 2024. The achievement of the LTIP objectives was 62.7%. In 2024, the **fixed remuneration (base salary)'s weight** in total varies between 43% to 70%.

[1] Reported net income, Free Cash Flow before dividends and Clean CCS ROACE for both OMV Petrom and OMV; [2] TSR –Total Shareholder Return for OMV Petrom and OMV, respectively

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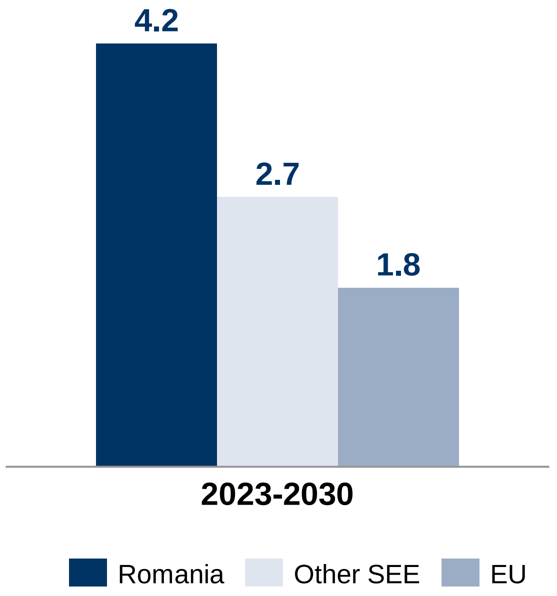
Romania: the fastest growing economy in the EU

Romanian GDP per capita set to grow[1]

CAGR
%



Demand[2] in Romania	2030 vs 2023	2040 vs 2030
Gasoline	↗ +5%	↘ -30%
Diesel	↗ +5%	↘ -30%
Jet	↗ +25%	↗ +5%
Gas	↗ +25%	↘ -30%
Power	↗ +15%	↗ +20%
thereof renewable[3]	↗ +140%	↗ +100%
thereof EV (TWh)	↗ +1[4]	↗ +5
SAF (kt)	↗ +40[5]	↗ +180

[1] International Monetary Fund, World Economic Outlook Database, April 2024 and databank.worldbank.org May 2024; other SEE excludes Romania, but includes: Bulgaria, Serbia, Cyprus and Greece; [2] Internal estimates; [3] wind and solar production, assuming no export; [4] 2023 demand ~0 TWh; [5] 2023 demand ~0 kt

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OMV Petrom

Key directions

Decarbonize current operations

Expand lower carbon gas business

Pursue new low and zero carbon business opportunities

Leading the energy transition in Romania and SE Europe

We are enabling:

- Neptun Deep - **largest gas resource** in the EU
- **One of the largest new solar and wind power portfolios** in Romania
- **Largest investment in the decarbonization** of Romanian transportation through biofuels production and **largest electric charging network**

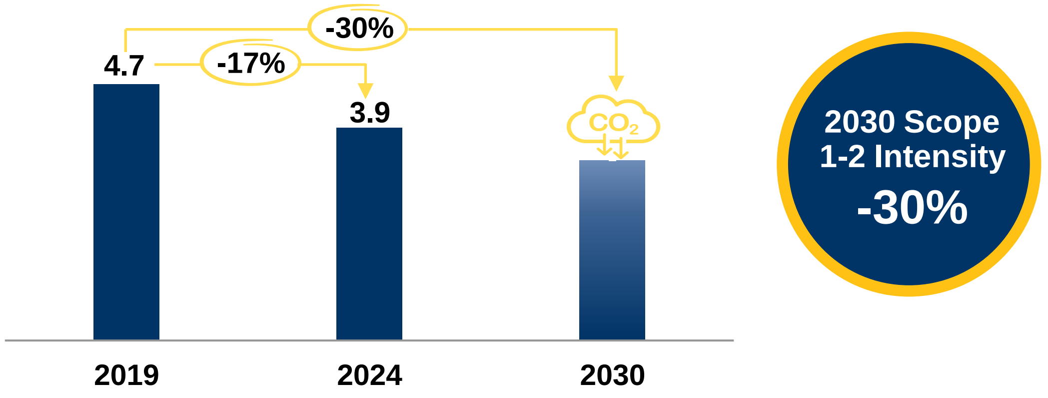
while decarbonizing our current operations through modernization and optimization.

Our target: Net Zero operations in 2050

CCS: fundamental for decarbonizing the European economy

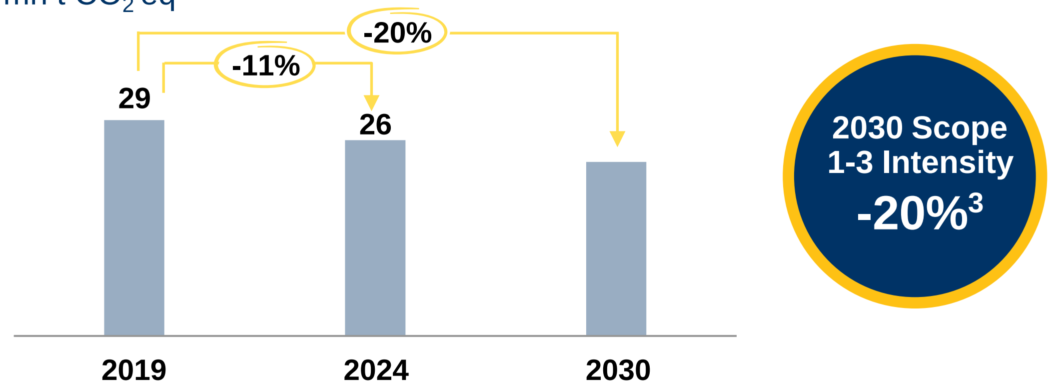
Scope 1 – 2[1] GHG emissions

mn t CO_2 eq



Scope 1 – 3[1,2] GHG emissions

mn t CO_2 eq



[1] *Calculations aligned with the latest Global Warming Potentials from IPCC's Sixth Assessment Report (AR6), including for base year 2019;* [2] *Target includes Category 11 for Scope 3 emissions: Use of sold products for energy supply;* [3] *Target refers to Carbon Intensity of Energy Supply for 2030 in gCO_2eq/MJ*

Increased and accelerated plans in renewable power

Largest new solar and wind power portfolio in Romania

Key figures by 2030

~2.5 GW
target capacity installed[1]
60% solar; 40% wind

~4.7 TWh
yearly electrical output[2]

~EUR 3 bn
full projects CAPEX

~EUR 1 bn
OMV Petrom CAPEX[3]

~35%
of households demand[4]

We built a strong portfolio…

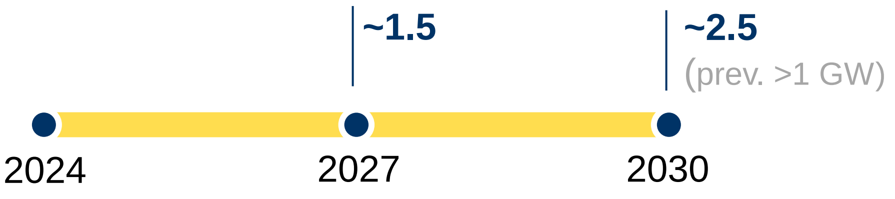
- **Profitable mix** between M&A and organic projects
- **Valuable partners**, complementing internal resources and capabilities
- **Large scale** projects located in **high potential areas**

…with double digit IRRs:

- Project entry in **early stages** to optimize costs and grid access
- **Asset rotation** optionality
- Capitalize on low-cost financing opportunities
- Complementary **power storage projects** to ensure baseload power supply

Increased targets enabled by partnerships and CAPEX

capacity (GW)[1]



Main projects

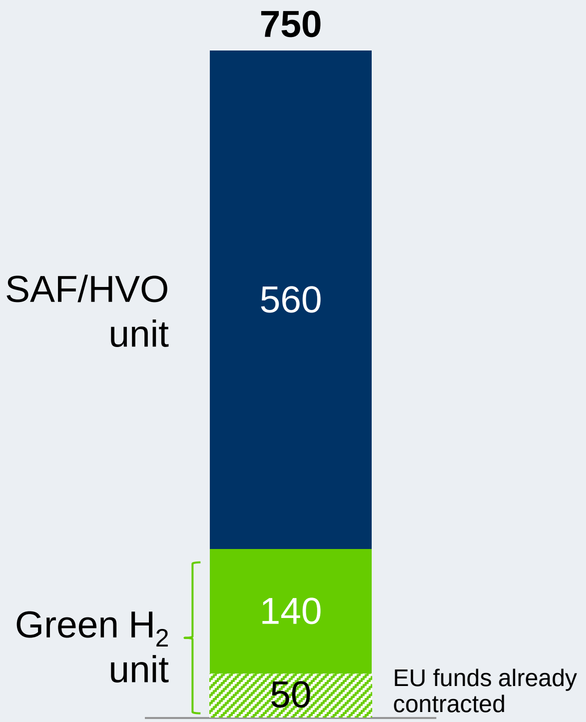
- CE Oltenia, 550 MW PV (50% interest)[5]
- Teleorman, 710 MW PV (100% interest)
- Renovatio, 950 MW wind, 180 MW PV (50% interest)[6]
- Isalnita, 89 MW PV (100% interest)
- Gabare, 400 MW PV (50% interest)[7]

[1] by 2030, including partnerships; previous target: >1 GW. The new capacity net to OMV Petrom ~1.3 GW; [2] including partnerships; net to OMV Petrom: ~2.4 TWh, by 2030; [3] OMV Petrom Capex before subsidies; [4] calculated based on the gross production, which includes partnerships; [5] Joint operation; [6] Joint venture; [7] Closing expected in H2/25

Becoming the first major producer of renewable fuels in SE Europe

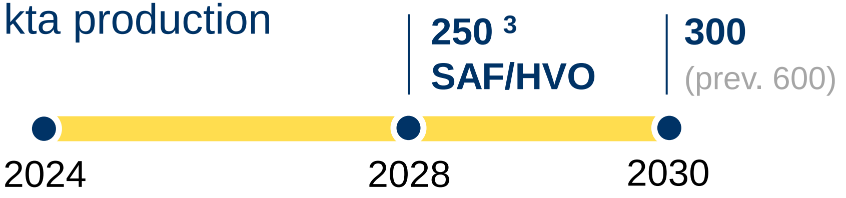
- **FID** taken for:
  250 kta SAF/HVO[1] and
  ~8 kta green H_2
- **Increasing biofuels demand** in our region; access to **EU funds**
  - **>80% of feedstock** secured for the first 8 years; of which ~50% waste-based
  - Green H_2 production to **meet RFNBO[2] targets** and **secure input** for SAF/HVO unit

CAPEX for FID-ed units
EUR mn

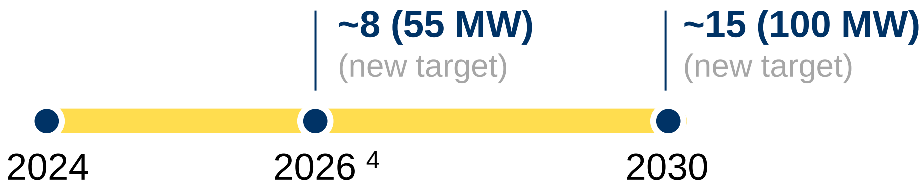


Our new targets by 2030

Biofuels
kta production



Green H_2
kta production (MW capacity)



[1] SAF = sustainable aviation fuel; HVO = hydrotreated vegetable oil (renewable diesel); [2] RFNBO = Renewable Fuels from Non-Biological Origin; [3] Flexible unit with base case mix: 90kt SAF, 130kt HVO, 30kt bio-naphtha and bio-LPG; [4] Subject to equipment delivery time

Decarbonizing customers’ transportation: E-mobility

Consolidating our position as 1st choice mobility provider in Romania

>5,000 CPs[1]

Increased 2030 target

- Capture **early mover advantage** and **increasing demand**
- Continue to access **EU funds**
- **Significant integration potential** of e-mobility with green energy production

CAPEX for 2024-2030
EUR mn

Our increased target
No. of CPs

Extending from partnerships to own investments:

- **Stepping out of the filling stations:** expanding implementation “at destination”, developing B2B business
- **M&A:** already acquired the largest network in Romania; pursuing further upside potential in the region

[1] charging points (public and private) in our operating region, including fast and ultra fast charging points, as well as wall boxes; own and in partnerships

Unique opportunities beyond renewable power, biofuels, e-mobility

CCS

Competitive advantages in CO_2 storage

- **In-depth knowledge** of geological structures
- Access to on- & offshore long-term **storage potential**
- **Capabilities developed** to position as early mover

Fundamental prerequisites

- supportive regulatory framework
- projects economics
- funding schemes
- market demand

Other high potential technologies

H_2

- **Potential for strong demand** for lower and zero-carbon H_2
- Exploring **integrated H_2 player position**

Energy storage

- **Natural complement** to RES production
- **Integration** for enhanced value and consolidated market position

Geo-thermal

- **Opportunity to enhance renewable products portfolio** and cash generation, while **leveraging E&P capabilities**

Biogas

- **Investigating opportunities** on the biogas value chain to support transition to low carbon

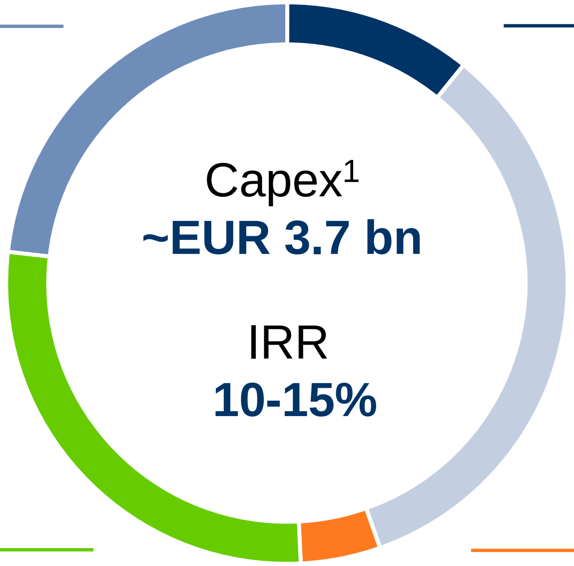
Increase our low and zero carbon businesses

Investing to 2030 in projects with double-digit returns

~35%
FID-ed[2]

HVO/SAF, Biofuels
~EUR 0.9 bn

Renewable power and Energy storage
~EUR 1.0 bn



Green and blue H2
~EUR 0.4 bn

New technologies
~EUR 1.2 bn

Alternative / e-mobility
~EUR 0.2 bn

[1] *Projects selection and prioritization will be based on risk and return assessments, including regulatory developments, that might end up in different allocation between technologies, within the ~EUR 3.7 bn CAPEX plan;* [2] *As of end-2024*

Contents

OMV Petrom

Black Sea – a unique opportunity for OMV Petrom and the region

Black Sea – a stepping-stone to greater energy security in South-East Europe

OMV Petrom – Operator of two deep offshore neighboring blocks, leveraging strong experience

- **Neptun Deep** – a transformational project in development phase, with robust economics and well on track to deliver growth; first gas expected in 2027
- **Han Asparuh** – transferred a 50% interest to NewMed Energy in Q1/25; contracted drillship; exploration drilling campaign to start in Q4/25

Neptun Deep

A game-changer project – set for success

Strong team capabilities

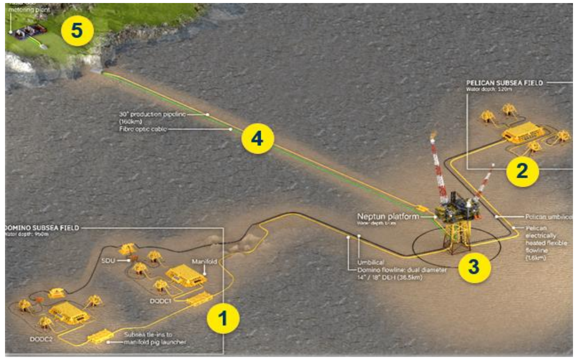
- **International team** with **extensive experience** in delivering global deep water mega projects
- **Extensive knowledge of Neptun Deep field** – 10+ years as non operator, ~3 years as operator
- **OMV Petrom** – operator in the Black Sea for more than 40 years
- **Leverage OMV Group's expertise** in delivering major capital projects

Robust project fundamentals

Project view (100% interest)

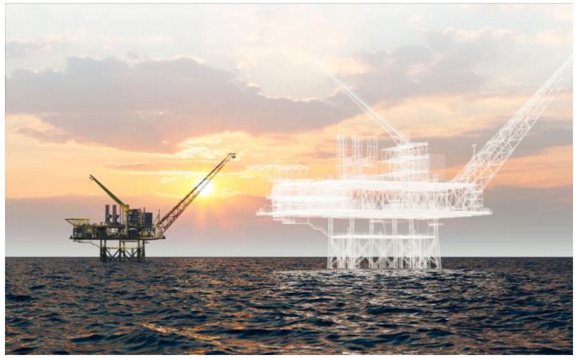
- OMV Petrom **50%, Operator;** Romgaz, 50%
- Estimated recoverable volumes: **~100 bcm or 700 mn boe**
- Production start: **2027**
- Production at plateau: **~140 kboe/d**
- Development CAPEX: **up to EUR 4 bn**
- Production cost[1]: **~3 USD/boe**
- IRR[2] LoF: **>12%**

Proven development concept



1. **Domino:** to produce via two subsea drill centers with six wells
2. **Pelican:** to produce via one subsea drill center with four wells
3. **Shallow water production platform**
4. **Gas production pipeline**
5. **Natural Gas Metering Station onshore (NGMS)**

Novel technology



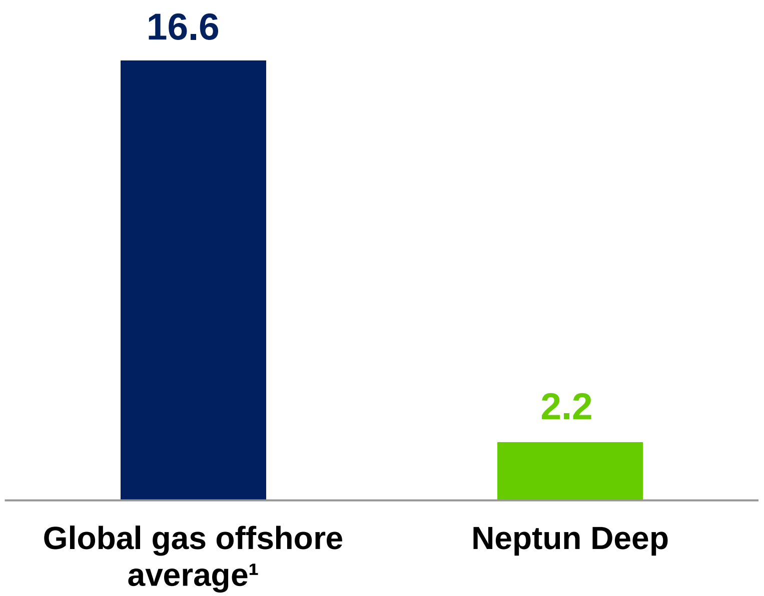
- **Fully remotely operated production platform** (unstaffed)
- **Digital twins**
- Purpose built, **state of the art,** dedicated **operational multipurpose support vessel (OSV/MSV)**

[1] *Average for the life of field, does not include royalties, supplemental taxes, depreciation;* [2] *OMV Petrom's perspective; life of field*

Neptun Deep

Very low carbon intensity operations by industry standards

Direct GHG emissions
per unit of hydrocarbon production
kg CO_2 per boe



Neptun Deep will significantly contribute to our 30% reduction target of the **Scope 1-2 carbon intensity** [2]

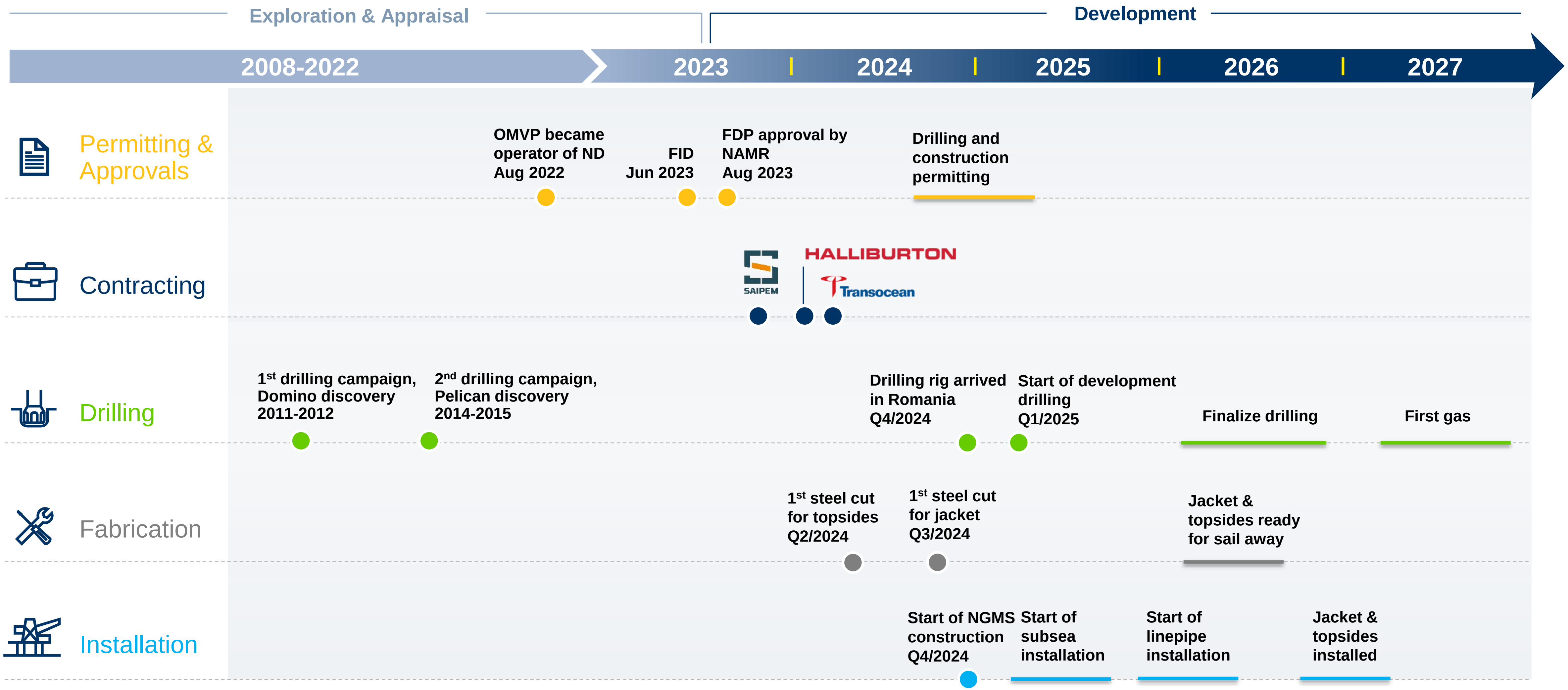
Depletion Driven Concept – The **natural pressure** from the reservoir is used to transport the gas to shore, eliminating the need for compression

Pelican and Domino are Biogenic gas reservoirs (99.5% methane) with no contaminants, oil content or liquid hydrocarbons

[1] IOGP Environmental performance indicators issued in October 2023 and reflecting IOGP Member Companies' performance; [2] by 2030 vs 2019

Neptun Deep

On track to deliver first gas in 2027, on budget



Contents

Operational excellence in traditional business

Integrated E&P assets: maximize value

CAPEX[1]
up to EUR 400 mn / year

IRR
>12%

Production <5% decline / year[2]

Value over volume and strict cost management:

- Maximize economic recovery
- Focusing on near field opportunities
- Streamline footprint and reduce complexity
- Operating cash flow break-even for our oil and gas portfolio ~30 USD/boe in 2030[3]

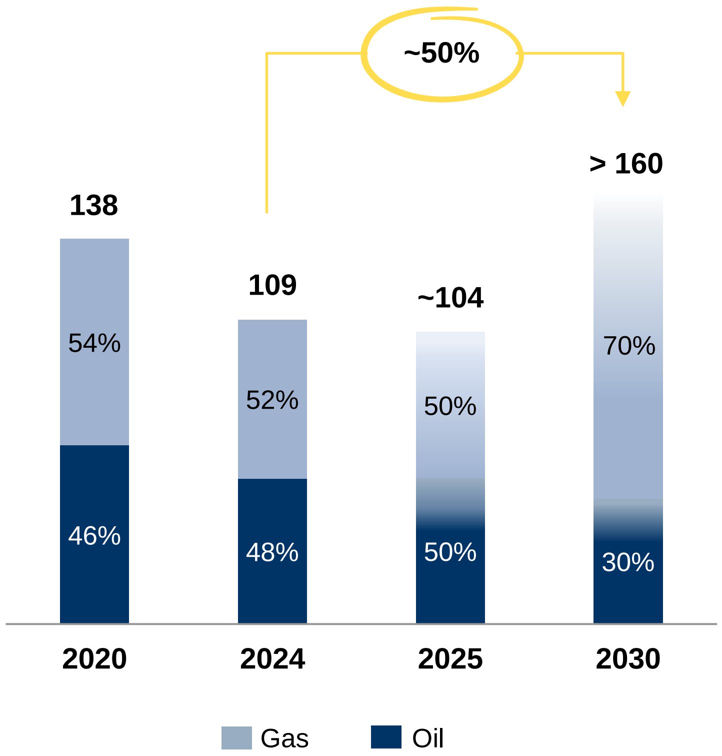
	2024	2030
Workovers p.a.	511	>400 (unchanged)
New wells p.a.	39	~50 (prev. >60)
Facilities and wells modernized and automated	88%	>95% (unchanged)
E&P methane intensity	0.32%	<0.2% (unchanged)

[1] 2024-2030, average, excluding Neptun Deep; [2] 2024-2030 average annual decline in traditional hydrocarbon production, before divestments and excluding Neptun Deep volumes;
[3] Considering traditional oil and gas production, excluding Neptun Deep volumes

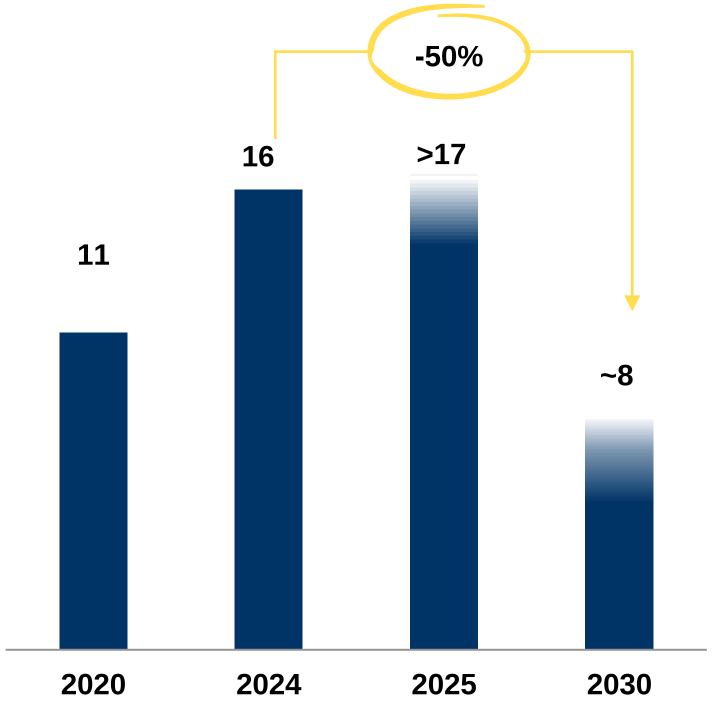
E&P business highly cash generative

Transforming while delivering strong cash flows

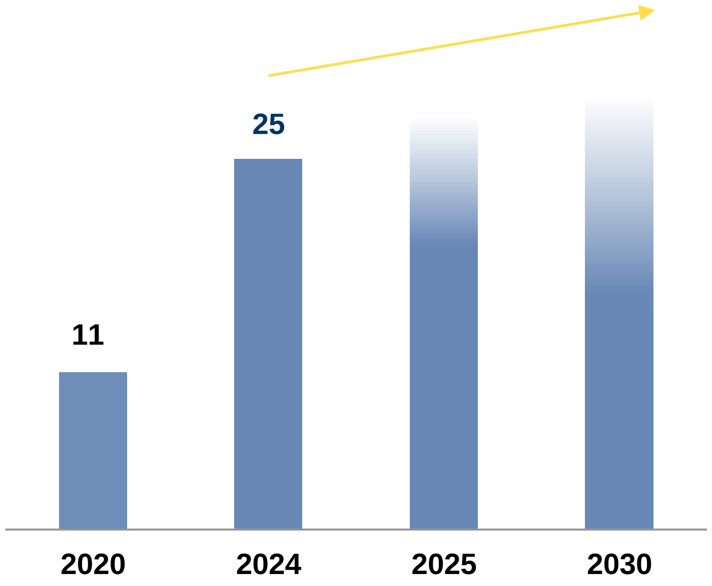
Hydrocarbon production[1]
kboe/d



Production cost
USD/boe



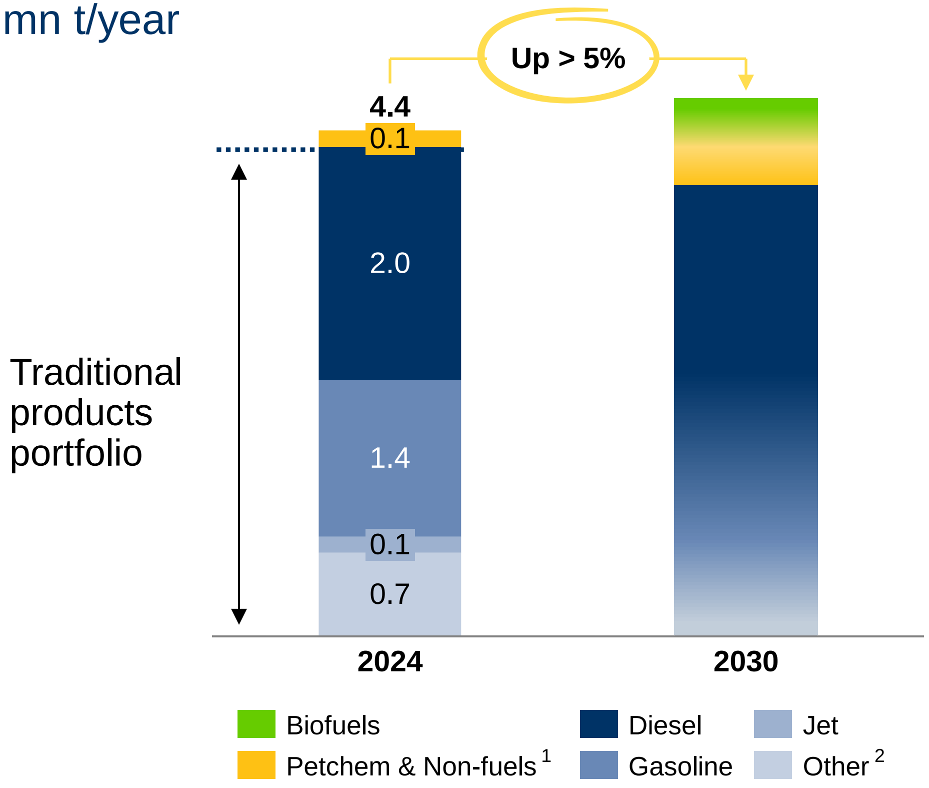
Operating cash flow
USD/boe



[1] *Before potential divestments estimated at 10-15 kboe/d by 2030*

High performing refinery with above average utilization

Production
mn t/year



	2024	2030 *(targets unchanged)*
Refinery utilization[3]	**97%**	**>95%**[4]
Expand aromatics kt/year	–	**+50** 2025
Bottom of the barrel upgrade[5] kt/year	–	**~200**

[1] Including aromatics; [2] Comprises other products such as: hydrotreated gasoline, heavy gasoline fraction, etc.; [3] Refers to crude distillation unit; [4] Average for 2024-2030, excluding years with planned turnaround (i.e. 2027); [5] Additional non-fuel products, like bitumen, carbon black or calcined coke

Our Retail proposition

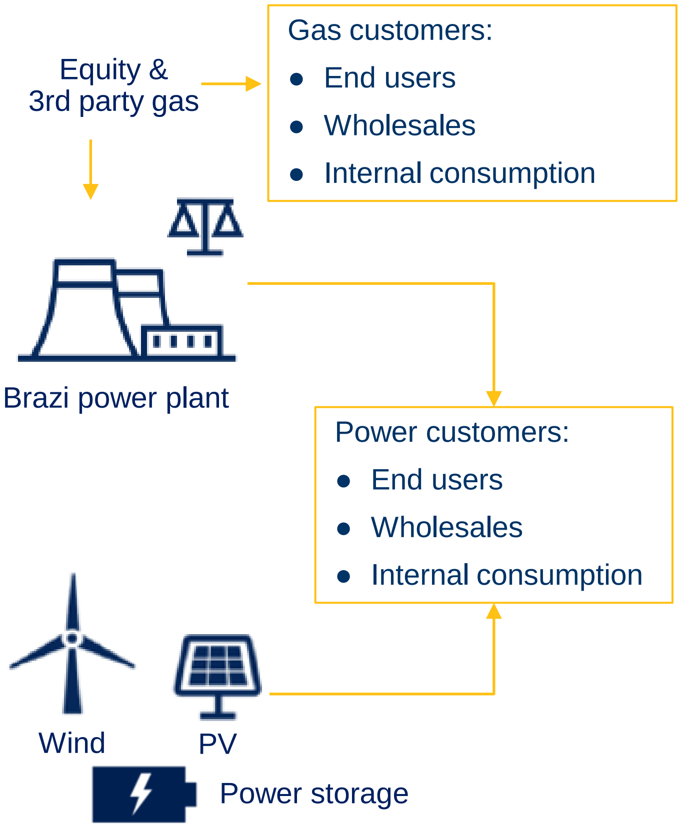
Dual brand strategy to further drive value increase

	2024	2030 *(targets unchanged)*
Profitability per filling station[1,3]	**+26%**	**+20%**
Non-fuel business margin[1]	**+72%**	**+100%**
Throughput per filling station[2]	**+21%** 5.9 mn l	**+20%** ~6 mn l
Number of filling stations	**778**	**~800**

Customers' first choice

[1] *vs 2020, data refer to OMV Petrom operating region which includes Romania, Bulgaria, Moldova and Serbia;*
[2] *vs 2020, in Romania;* [3] *Excluding EV contribution*

Leading integrated gas and power supplier



Maximize returns from integrated optimization of our gas and power portfolios

- Strong supply portfolio with the ramp-up from Neptun Deep gas volumes
- Profitability driven by optimization of asset portfolio and multiple sales channels

Strong market positioning also on neighbouring markets

- Market access and trading already existing in the region
- B2B sales portfolio to be further developed

	2024	2030
Total gas sales TWh	43	>60 (prev. 70)
Net electrical output[1] TWh/year	4.9	~6 (new)
Green power sales % in total	-	~30 (prev. >20)

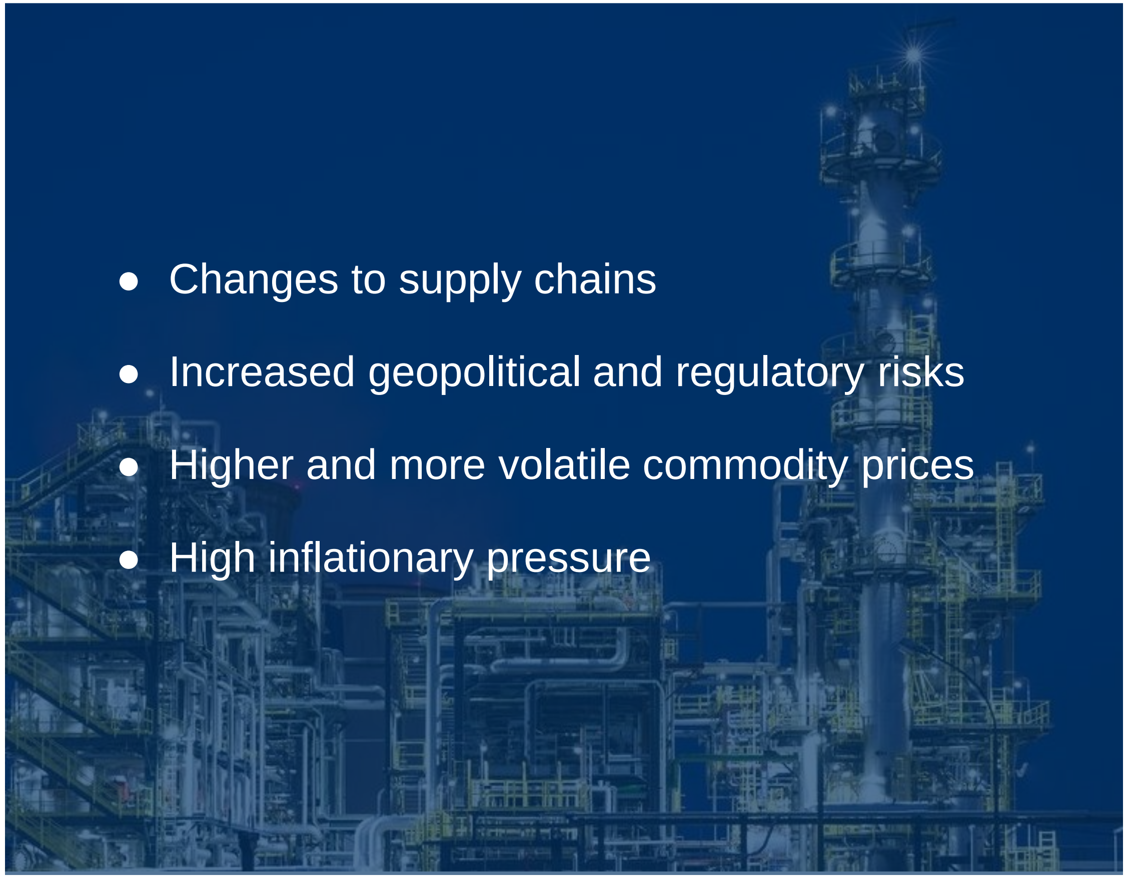
[1] Brazi power plant and renewable power assets' output, average for 2024-2030, net to OMV Petrom, including share in partnerships

Contents

OMV Petrom

Resilient financial frame despite market upheaval since 2021

Base case prices announced in June 2024	**2025 – 2030 [1]**
Brent oil USD/bbl	~80
Indicator refining margin USD/bbl	8 – 10
Gas hub price EUR/MWh	25 – 30
Power price EUR/MWh	90 - 120
CO_2 EUR/tCO_2	70 – 140



[1] Trends compared to Strategy 2030 assumptions announced in December 2021

Profitable investments drive strong financial performance

Rigorous capital discipline

- CAPEX[1] of **~EUR 11 bn**
- CAPEX[1] of **~EUR 3.7 bn** for low & zero carbon business
- Internal Rates of Return **≥ 10%**

Strong financial performance

- 2030 Clean CCS EBIT of **>EUR 1.5 bn**
- ROACE **~15%** by 2030 *(previously >12%)*

Attractive returns to shareholders

- **5%-10% p.a.** dividend growth
- **40% - 70%** of OCF yearly allocated to dividends *(NEW)*
- Gearing ratio[2] **< 20%**

Financial Frame

[1] CAPEX cumulated for 2022-2030; [2] Single year rate

Company's transformation supports higher shareholder returns

1 Organic CAPEX

- Further invest in the **profitable traditional business**
- Transformation for **sustainable growth** and **lower carbon future**
- **Double digit returns** to enable profitable growth

2 Progressive base dividends

- Committed to a **competitive shareholder** return by paying a progressive base dividend
- **5% - 10% yoy increase of base dividend** throughout strategic cycle

3 Inorganic CAPEX

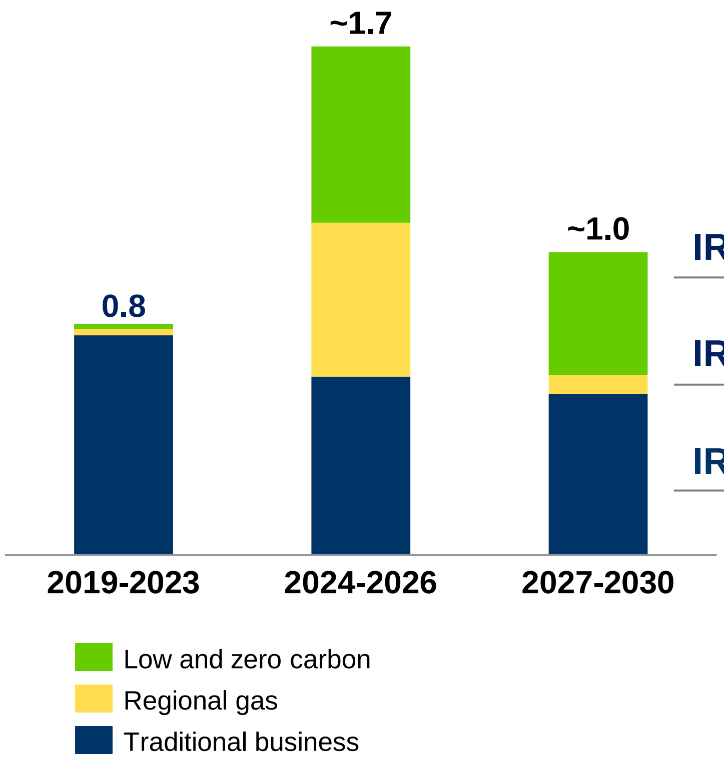
- Selective **M&A transactions** to help accelerate energy transition
- Largely allocated to **transformational projects** in the low and zero carbon businesses

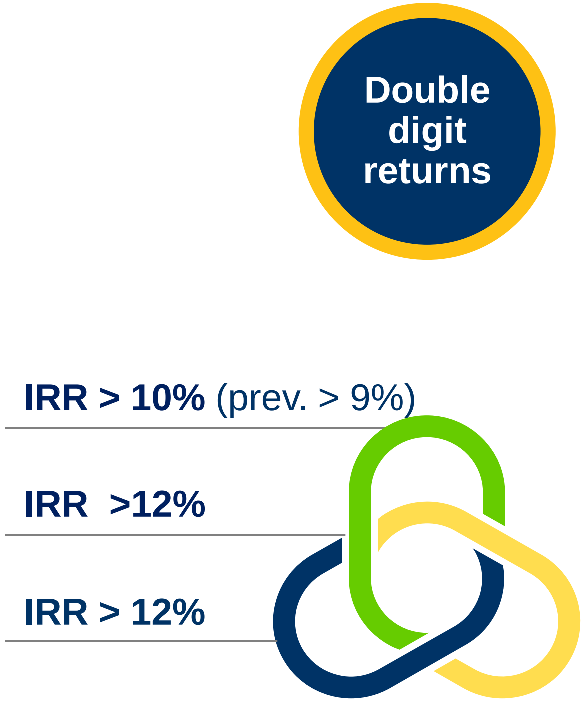
4 Special dividends

- **Special dividends** potentially distributed in favorable market environment
- Together with base dividend, **total dividend will account for ~50% of OCF** on average by 2030 *(previously ~40%)*

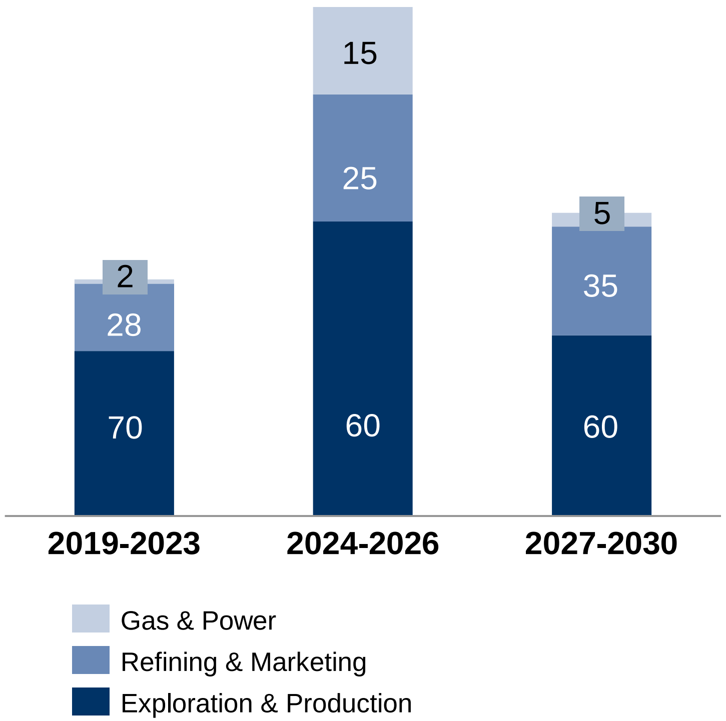
Rigorous capital discipline underpins strategy

Average annual CAPEX per strategic pillar
EUR bn



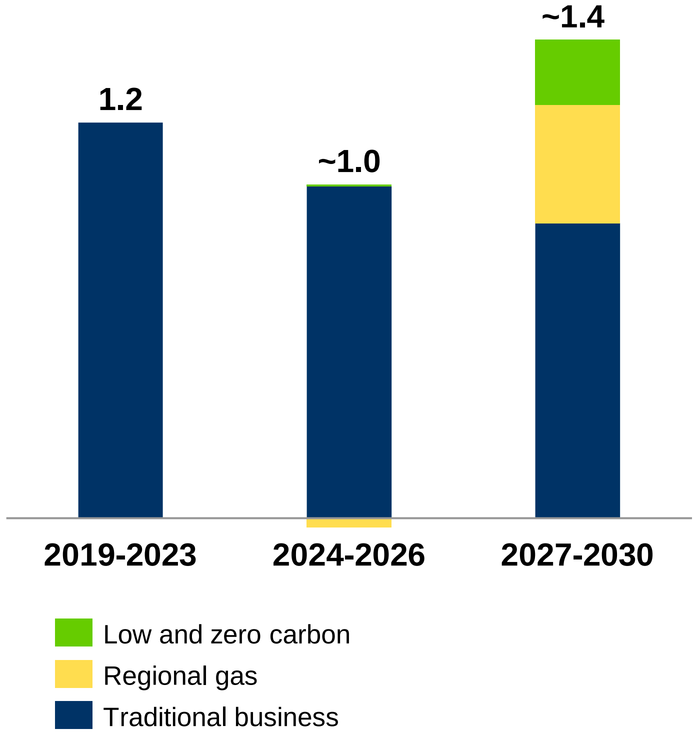


Average annual CAPEX per business segment
%

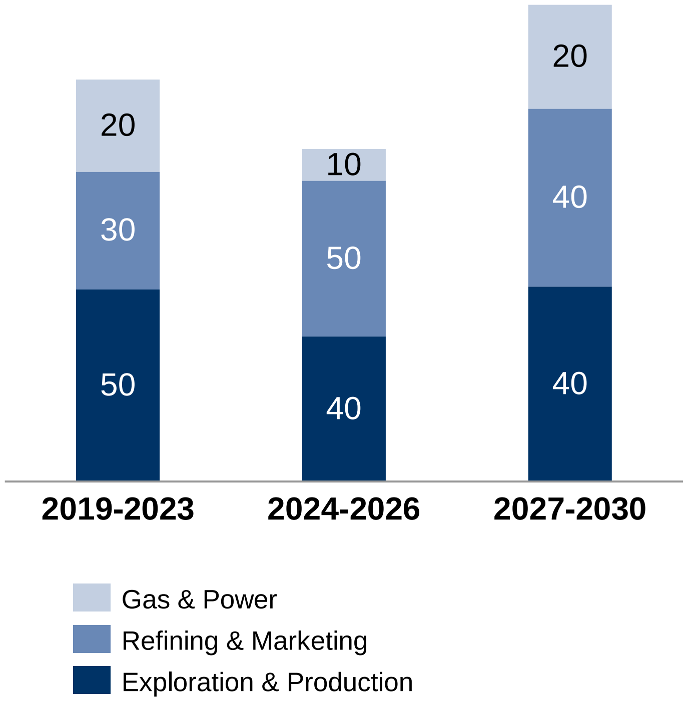


Delivering strong financial performance across the business

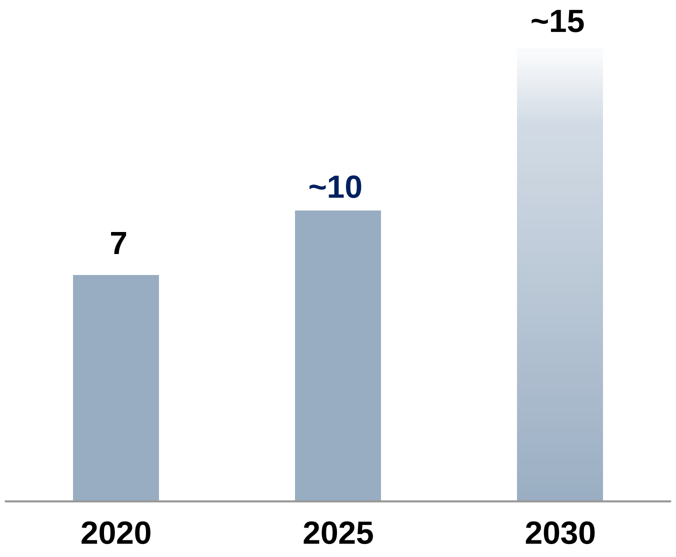
Clean CCS EBIT per strategic pillar[1]
EUR bn



Clean CCS EBIT per business segment[1]
%



Clean CCS ROACE
%

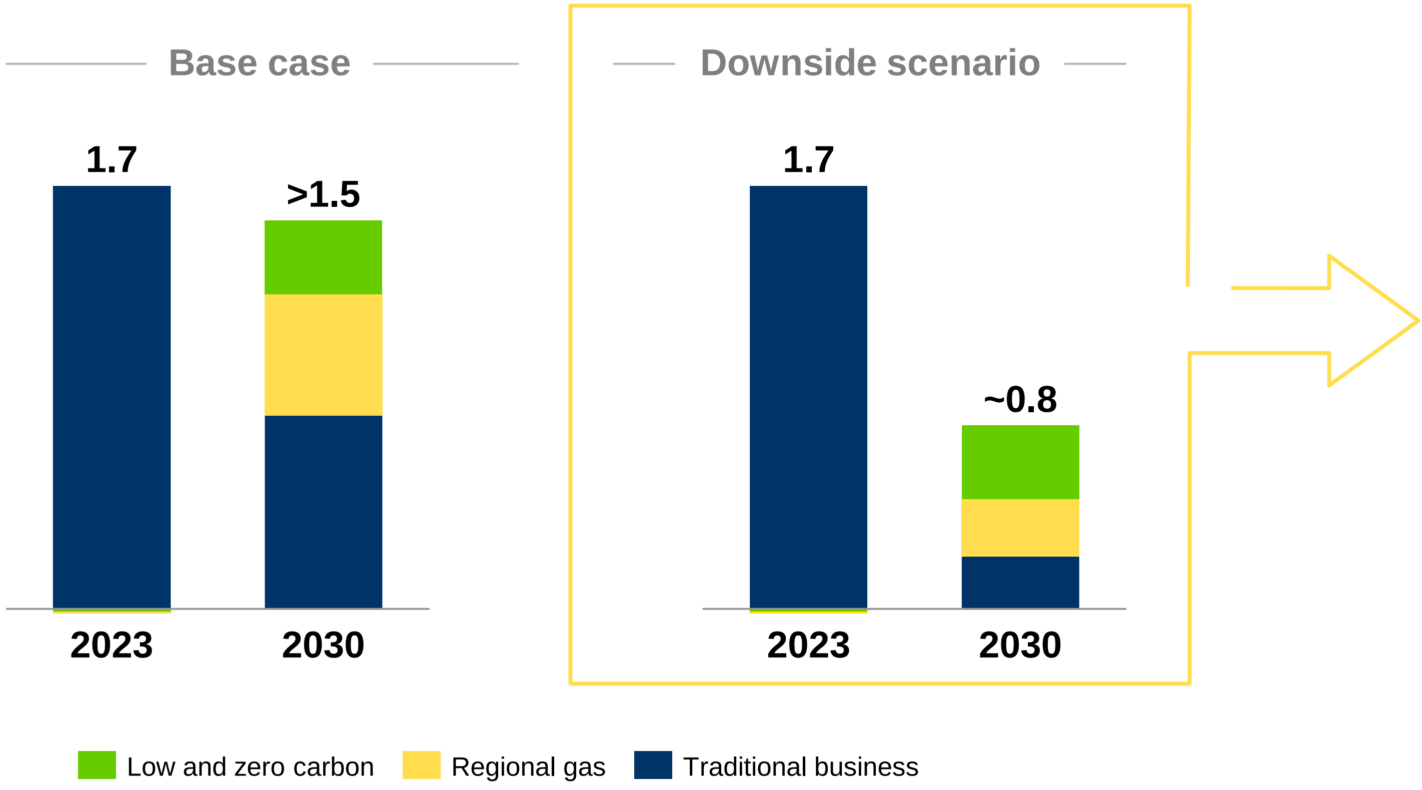


[1] *Adjusted for solidarity contribution recorded in 2023*

Resilience under downside-price scenario[1]

Still strong financial position

Clean CCS EBIT
EUR bn



Under downside price scenario:

- Commitment to pay progressive base dividends maintained
- CAPEX plans largely unchanged by 2030
- Gearing ratio below 20% throughout the period

[1] *Downside-price assumptions (2024-2030): Brent oil: ~40-60 USD/bbl, gas hub prices: 17-20 EUR/MWh and refining margin: 6-7 USD/bbl*

Contents

Strategy 2030 in action

Continued to deliver on our 2030 strategy

Black Sea

Neptun Deep

- Progressing as planned
- Drilling started in March
- Continued gas marketing activities

Han Asparuh

- Contracted drilling rig; first exploration well to be spud in Q4/25

Renewable power

- Signed acquisition of 50% interest in Gabare project (400 MW, PV) (Bulgaria)
- ~800 MW[1] under construction, ~70 MW[1] in production

Biofuels & E-mobility

- Start of construction of the SAF/HVO unit
- Secured feedstock for SAF production
- Inaugurated the largest electric charging hub in Romania, including for heavy transportation; ~1,000 CP[2] installed at end-Q2/25

Attractive dividends

- Base dividend paid in June: RON 0.0444/share
- Potential special DPS: in Q3/25, EB will decide if a special DPS is to be proposed

HSSE

TRIR[3]: 0.54

GHG intensity[4]: -13%

[1] Including partnerships; [2] Charging points; [3] Total Recordable Injury Rate, July 2024 – June 2025; [4] Greenhouse gases intensity 2024 vs. 2019

Resilient performance supported by our integrated business

Clean CCS
Op. result

RON 1.2 bn
-14% yoy

Operating
Cash Flow

RON 2.0 bn
+91% yoy

Clean CCS
ROACE

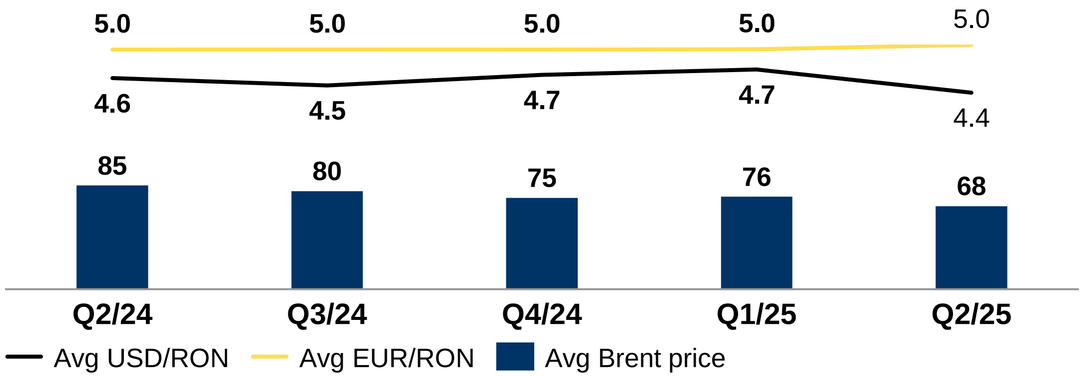
12.8%
-11 pp yoy

- **Resilient financial performance** in the context of volatile and highly regulated market
- **Planned maintenance** activities in all business divisions
- Strong **cost focus**
- **E&A:** natural gas discovery in Spineni

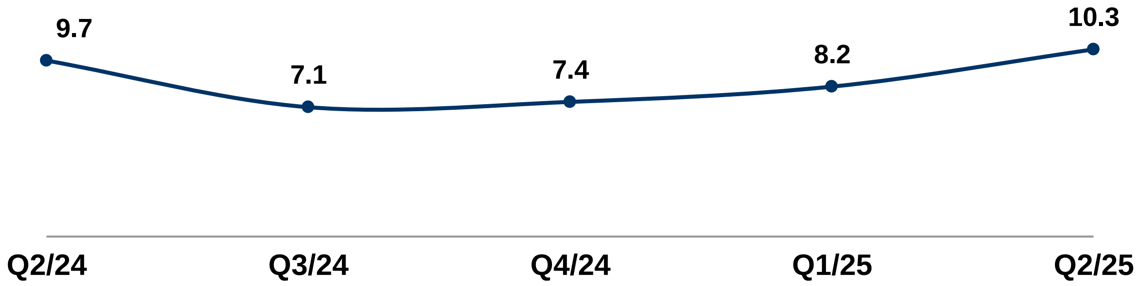
Commodity prices

Volatile market environment

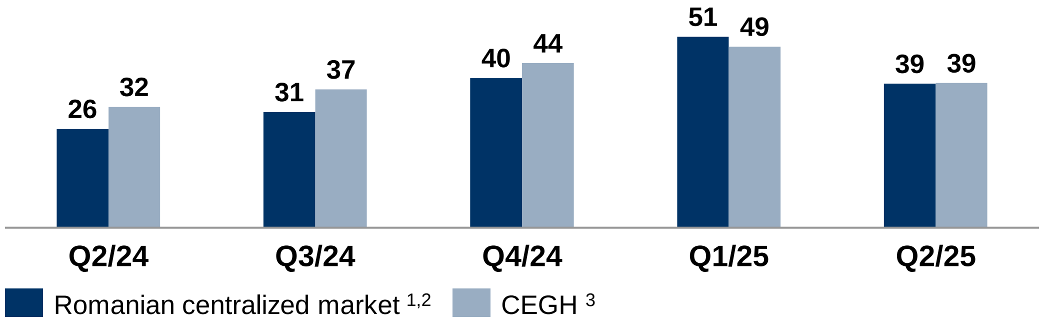
Oil prices — FX
USD/bbl — RON/USD, RON/EUR



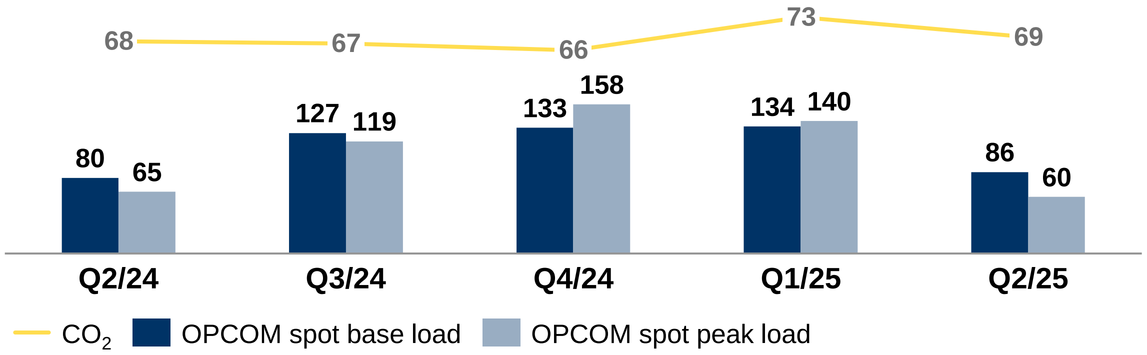
OMV Petrom indicator refining margin
USD/bbl



Gas prices[1]
EUR/MWh



Power prices in Romania[1] — CO_2 prices
EUR/MWh — EUR/t



[1] Prices translated at NBR average RON/EUR rate; [2] Day-ahead price, un-weighted average computed based on daily trades published on BRM platform; [3] Day-ahead market Central European Gas Hub, un-weighted average

Romanian environment

Mixed evolution of demand for our products

↘	**GDP**	**0.9%** 2024[1]	**2.1%** Q2/25[1]	**1.4%** H1/25[1]	**0.7%** 2025e[2]
↘	**Inflation (CPI)**	**5.1%** Dec 24/Dec 23	**7.8%** Jul 25/Jul 24[3]		**8.8%** 2025e[3]

Romania at investment grade by major rating agencies [4]

Demand	Q2/25 yoy	6m/25 yoy	2024 vs 2019
Fuels[5]	stable	stable	+17%
Gas[6]	+9%	+4%	-12%
Power[7]	-1%	stable	-10%

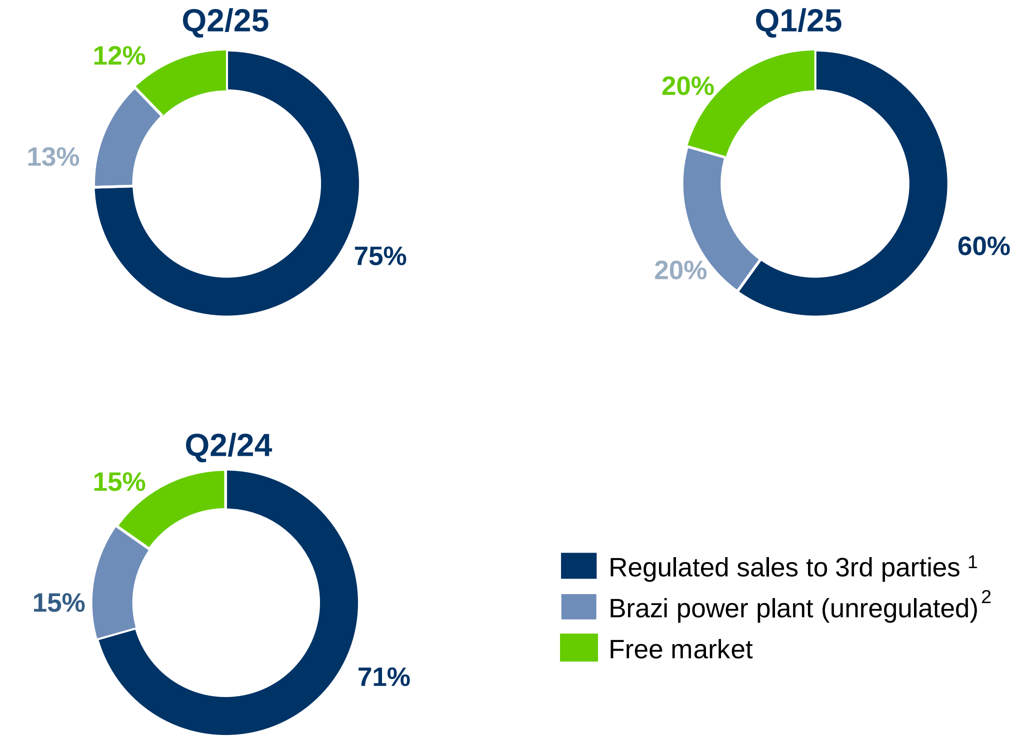
[1] Romanian National Institute of Statistics (seasonally adjusted, September 2025 report); [2] Fitch (August 2025); [3] National Bank of Romania (August 2025 report); [4] Fitch (August 2025); S&P (July 2025); Moody's (March 2025); [5] Fuels refer only to retail diesel and gasoline; OMV Petrom estimates; [6] According to company estimates; [7] As per Transelectrica data, gross figures computed based on real time published system data

Start of liberalization of the energy market

Applicable regulations

- **Power sector liberalization:** starting July 1st, with state support to be provided to vulnerable consumers
- **Gas sector remains regulated:** until end Q1/26
- **Construction tax:** introduced starting 2025 at 0.5% of the net value of constructions
- **Oil & gas revenues tax:** at 0.5%, applicable until end-2025
- **New fiscal package applicable starting Aug 2025:** demand for our products potentially affected in the medium term

Highly regulated gas sales portfolio



[1] Includes sales quantities subject to GEO 27/2022 and GEO 119/2022 (households, heat producers for households, cost plus, trading, supplier of last resort); [2] Brazi power plant was subject to GEO 119/2022 between September 2022 and March 2024

E&P – performed planned maintenance

Main drivers for Q2/25 results

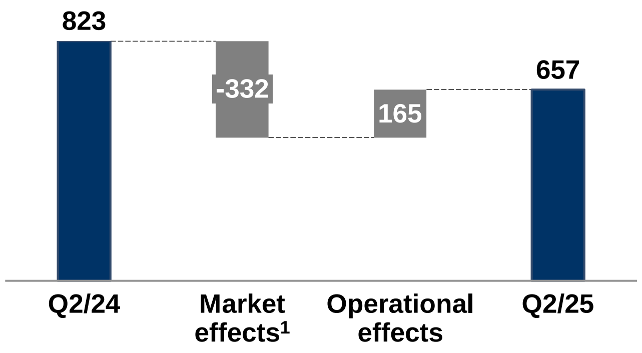
- Realized crude price -22%
- Hydrocarbon sales -8%
- Higher production cost

- Higher realized gas price
- Lower depreciation
- Net positive impact from litigations

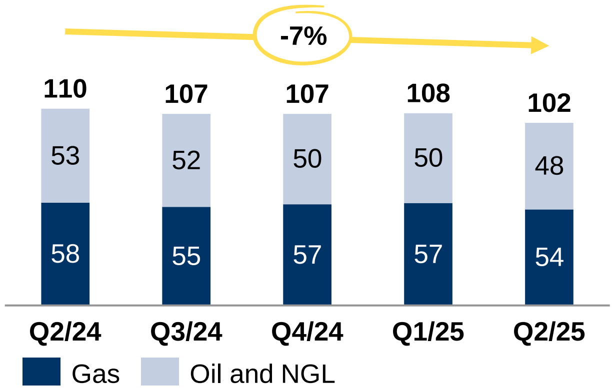
Outlook 2025

- **Brent oil price**: USD ~70/bbl (2024: 81/bbl)
- **Production**[2]: ~104 kboe/d (2024: 109 kboe/d)
- **Production cost**: USD >17/boe (2024: USD 16.3/boe)
- **CAPEX**: RON ~5.8 bn (2024: RON 4.5 bn)

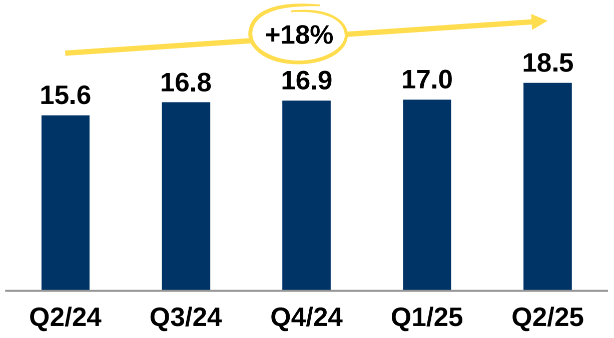
Clean Operational Result
RON mn



Hydrocarbon production
kboe/d



Production cost
USD/boe



[1] *Market effects defined as oil and gas prices, foreign exchange impact on revenues, price effect on royalties (including gas over-taxation);* [2] *Considering no divestments*

R&M – good performance in the context of planned shutdown

Main drivers for Q2/25 results

- Lower refinery utilization rate
- Refined products sales -9%

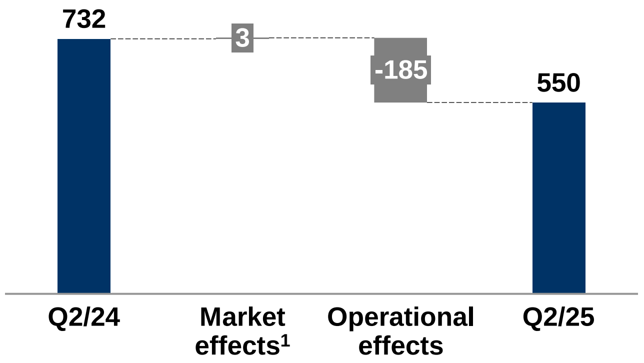
- Refining margin +6%
- Slightly higher retail sales
- Stable non-fuel business contribution

Outlook 2025

- **Refining margin:** USD ~8/bbl (2024: USD 9/bbl)
- **Refinery utilization:** 90-95% (2024: 97%)
- **Retail fuels demand in Romania:** stable yoy
- **Total refined product sales:** lower yoy
- **Retail fuel sales:** broadly flat yoy

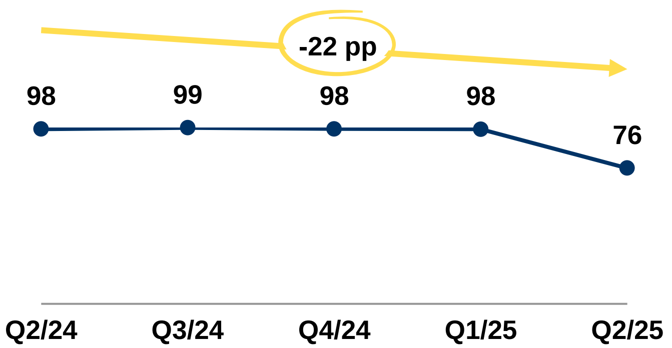
Clean Operational Result

RON mn



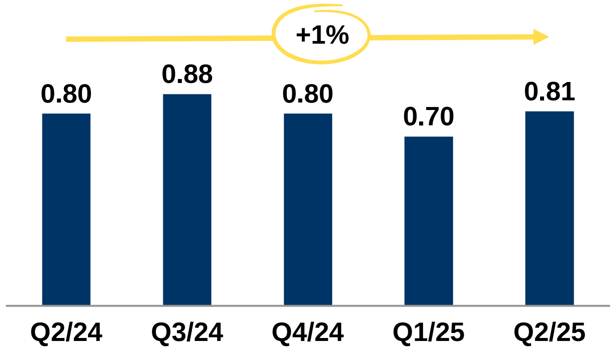
Refinery utilization rate

%



Retail sales volumes

mn t



[1] *Market effects based on refining indicator margin*

G&P – improved performance

Main drivers for Q2/25 results

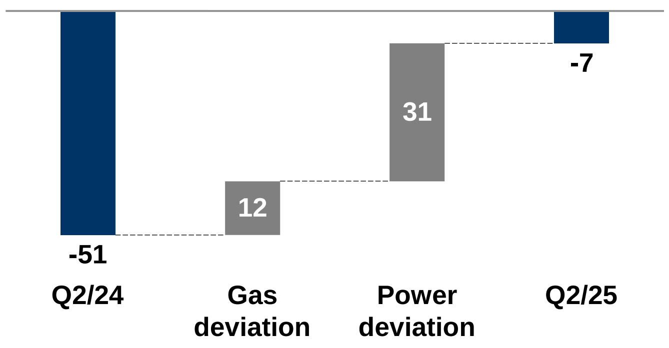
- Higher gas sales volumes
- Higher gas margins
- Higher power production
- Higher margins on power bought from 3rd parties
- Better results of power balancing and ancillary services

Outlook 2025

- **Demand for gas in Romania:** slightly higher yoy
- **Demand for power in Romania:** stable yoy
- **Total gas sales volumes:** stable yoy
- **Net electrical output:** stable yoy

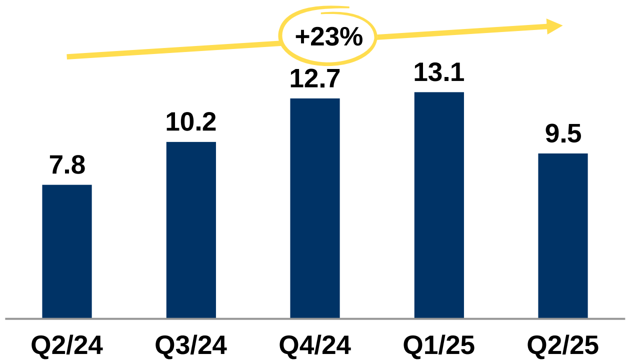
Clean Operational Result

RON mn



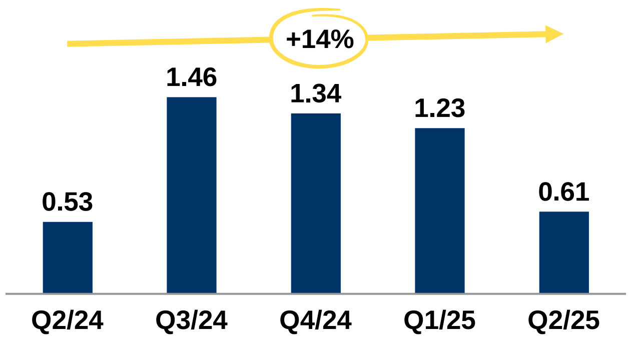
Gas sales volumes

TWh



Brazi net electrical output

TWh

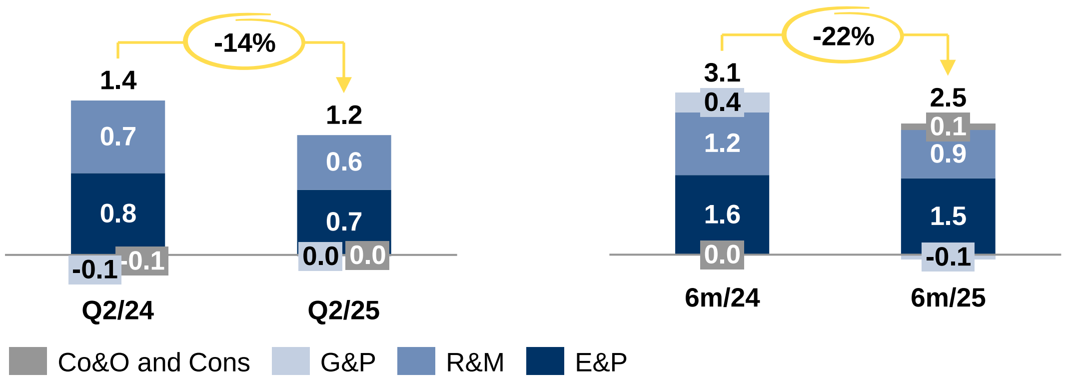


Financials

Resilient results; strong cash generation

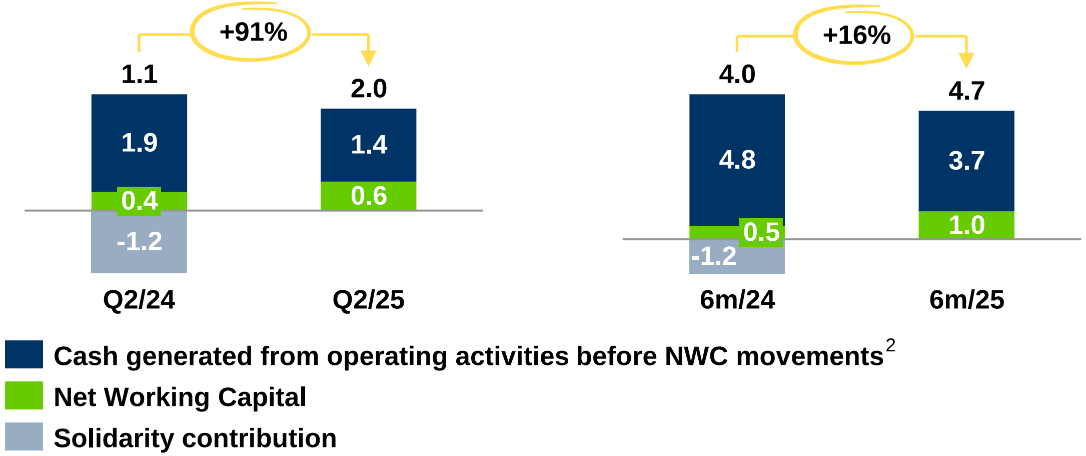
Clean CCS Operating Result

RON bn



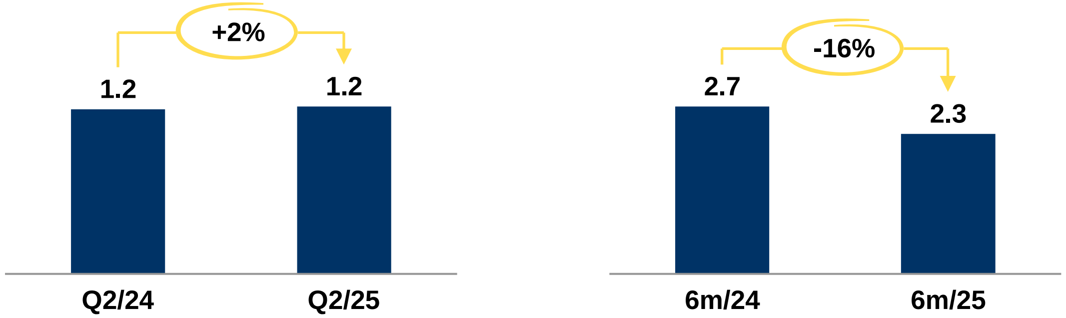
Cash Flow from Operating Activities

RON bn



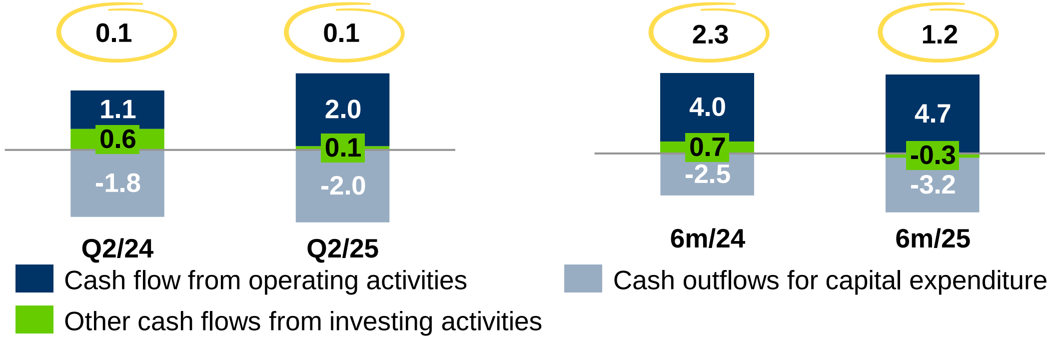
Clean CCS Net Income[1]

RON bn



Free Cash Flow[3]

RON bn



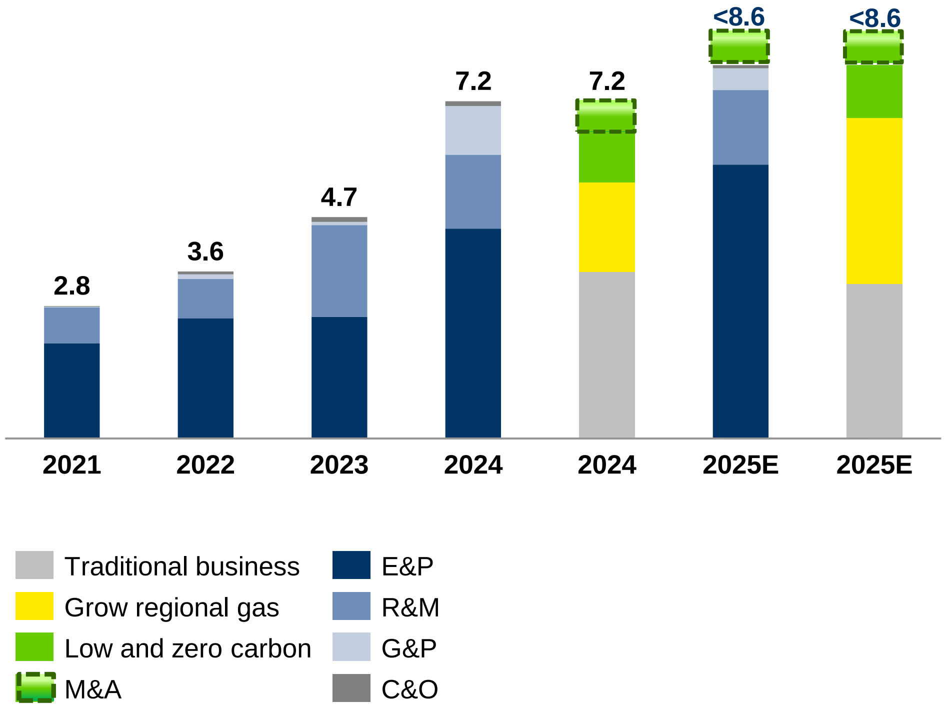
[1] Attributable to stockholders of the parent; [2] Before solidarity contribution; [3] before dividends

CAPEX

Progressing in the most investment intensive period in our history

Group CAPEX[1]
RON bn

per business segment



6m/25

- **RON 3.3 bn:**
  - Neptun Deep project in execution phase
  - 15 new wells and sidetracks; >260 workovers
  - New aromatic unit
  - SAF/HVO[2] unit in Petrobrazi

2025E

- **RON up to 8.6 bn:**
  - Neptun Deep project
  - Wells and sidetracks: ~40; <500 workovers
  - SAF/HVO[2] unit in Petrobrazi
  - Renewable power projects
  - Potential inorganic CAPEX: RON 0.6 bn

[1] CAPEX including E&A; [2] SAF/HVO: sustainable aviation fuel (bio jet) and hydrotreated vegetable oil

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Guidance for 2025-2027

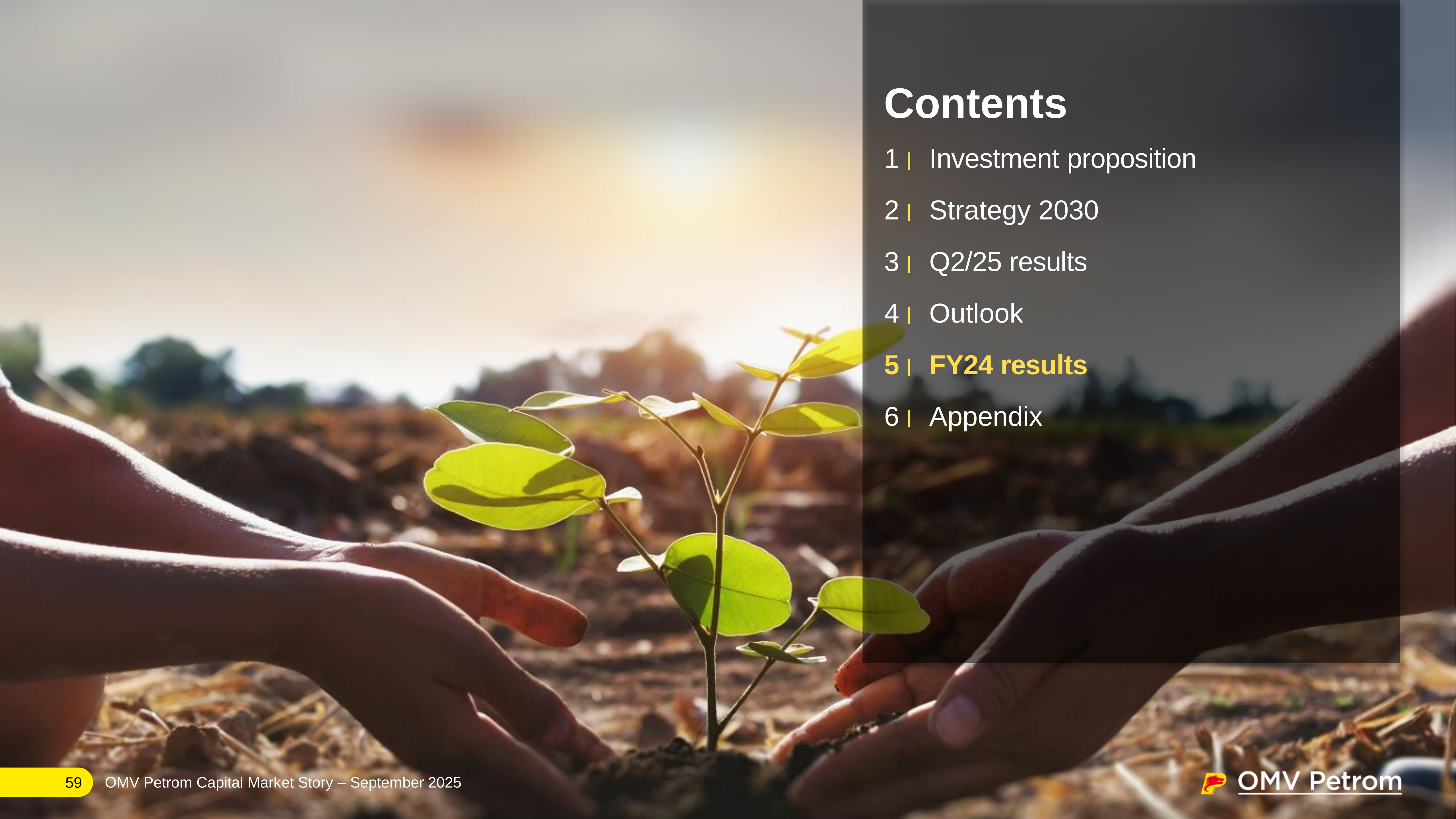
Indicators	Actual 6m/25	Assumptions / Targets 2025	Assumptions / Targets 2026-2027 averages[1]
Brent oil price	USD 72/bbl	USD ~70/bbl	USD ~75/bbl
Production [2]	105 kboe/d	~104 kboe/d	<130 kboe/d
Refining margin	USD 9.2/bbl	USD ~8/bbl (prev. USD 7-8/bbl)	USD ~8/bbl
CAPEX	RON 3.3 bn	RON <8.6 bn	RON ~8 bn
FCF before dividends	RON 1.2 bn	Negative	Marginally positive

[1] Under review; [2] Excluding divestments

Sensitivities

EBIT impact in 2025

2025 sensitivities	Change	EBIT impact
Brent oil price	USD +1/bbl	~EUR +15 mn
OMV Petrom indicator refining margin	USD +1/bbl	~EUR +30 mn
Exchange rates EUR/USD	USD appreciation by 10 USD cents	~EUR +90 mn



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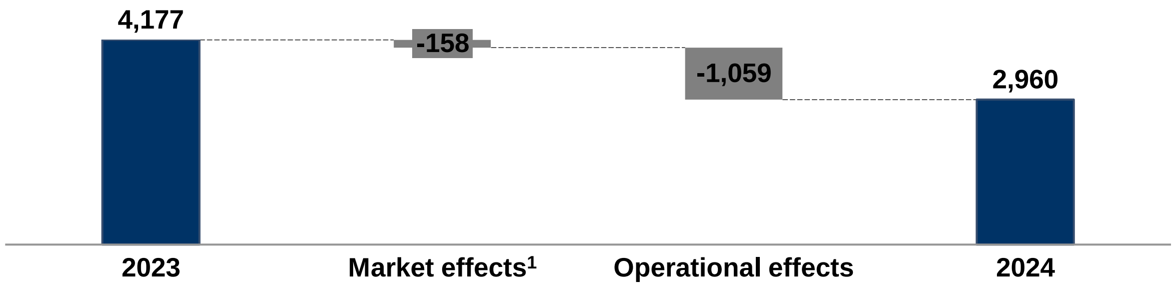
Resilient results in all business segments, yet lower yoy

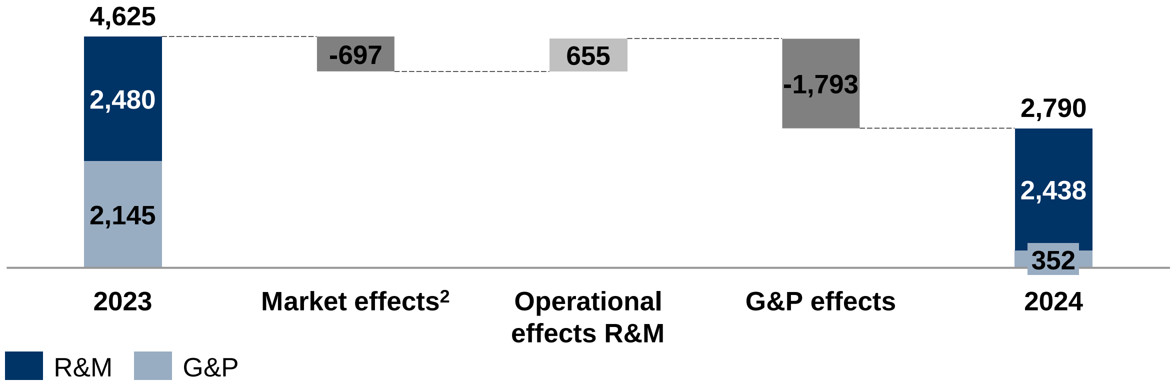
E&P
RON mn



- Realized crude price -1%; lower gas price
- Hydrocarbon sales -4%

- Lower royalties and gas over-taxation
- Lower total production costs
- Favourable FX

R&M and G&P
RON mn



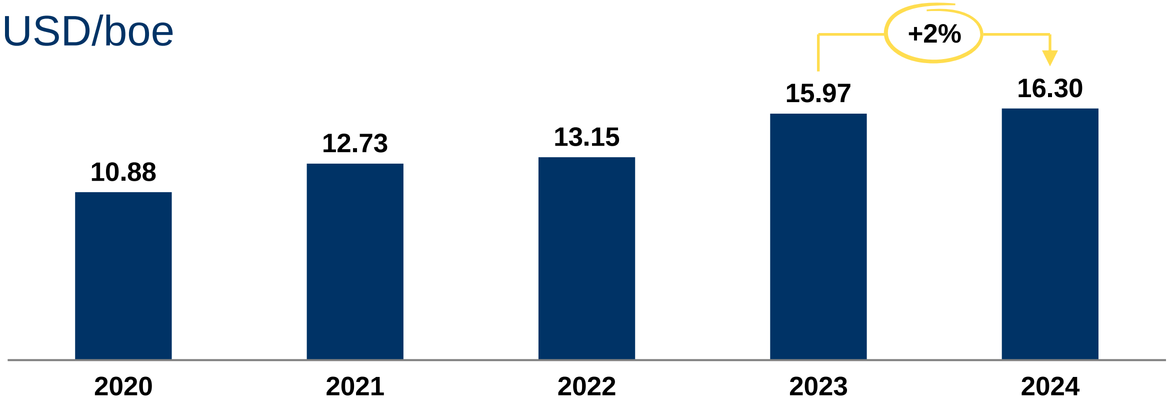
- Refining margins -34%
- Negative impact from changes in regulations, mainly in Power
- Reduced margins on third party gas; lower result from gas & power transactions outside Romania
- Reversal of a provision in 2023

- Higher refinery utilization; higher retail and commercial margins
- Shorter planned shutdown of Brazi power plant; good contribution from balancing and ancillary services

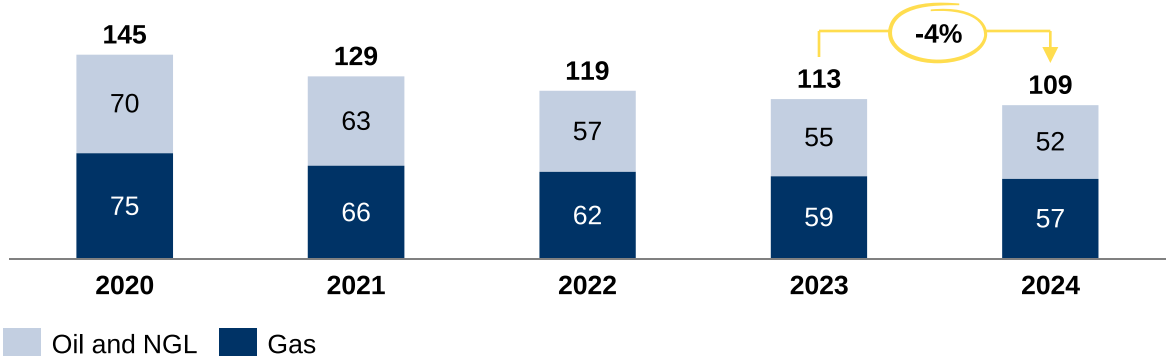
[1] Market effects defined as oil and gas prices, foreign exchange impact on revenues, price effect on royalties (including gas over-taxation); [2] Market effects based on refining indicator margin

Exploration & Production

Production cost
USD/boe



Hydrocarbon production
kboe/d



Key drivers 2024 vs. 2023

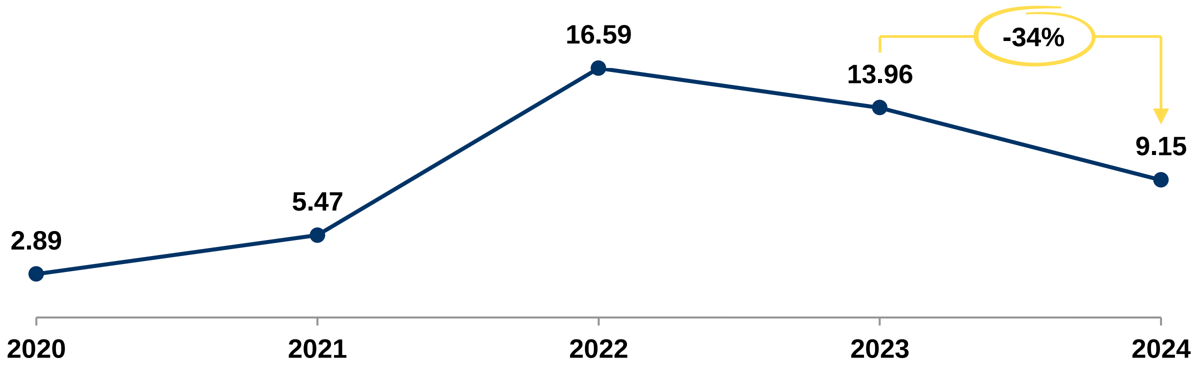
- Lower production available for sale
- Higher personnel costs
- Lower costs with energy, materials and services

- Natural decline
- Contribution from new wells and workovers

Operational KPIs

Refining & Marketing

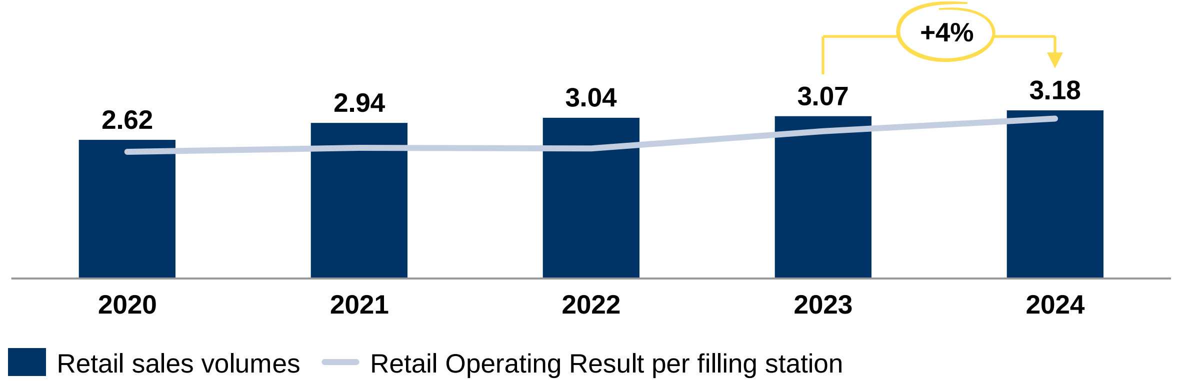
OMV Petrom Indicator refining margin
USD/bbl



Key drivers 2024 vs. 2023

- Weaker spreads for middle distillates and gasoline

Retail sales volumes (mn t) and Retail Operating Result per filling station (trend)



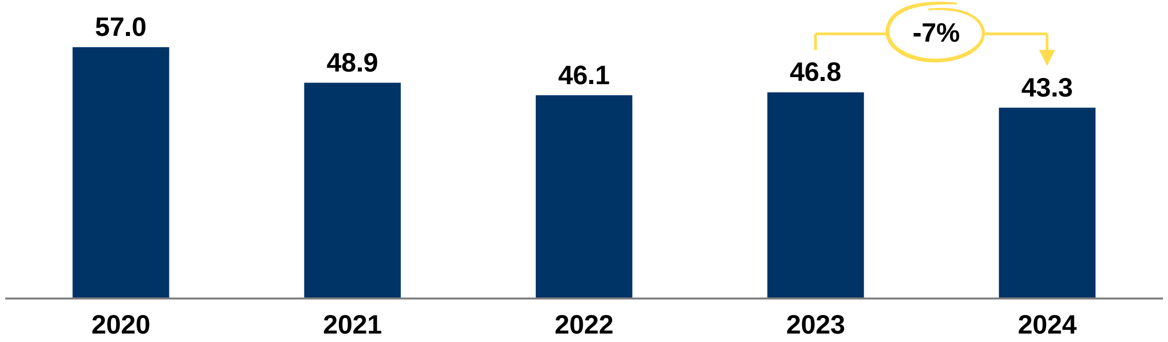
- Retail sales +4% due to improved demand
- Retail operating result per filling station[1] +6.0% CAGR 2020-2024
- Refined product sales +6% (2023 affected by refinery turnaround)

[1] *Retail including Cards business*

Operational KPIs

Gas & Power

Gas sales volumes
TWh

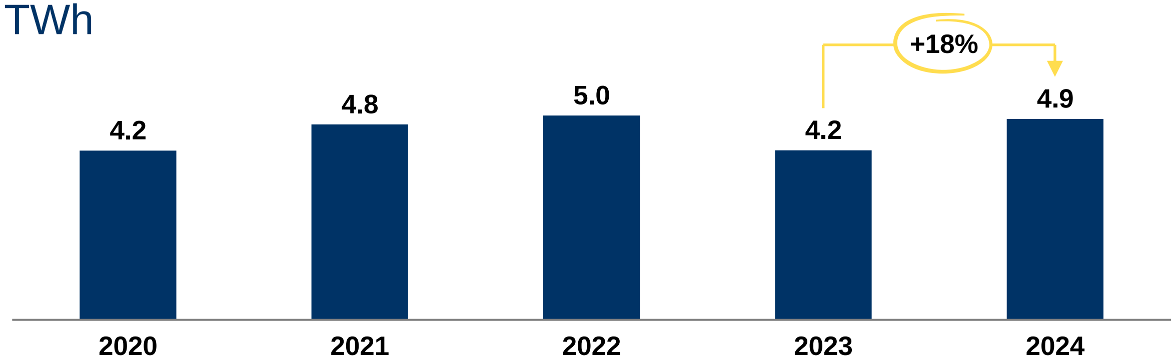


Key drivers 2024 vs. 2023

- Lower sales to regulated customers
- Higher Brazi power plant offtake

- Lower equity gas quantities available
- Lower sales to wholesales and end users

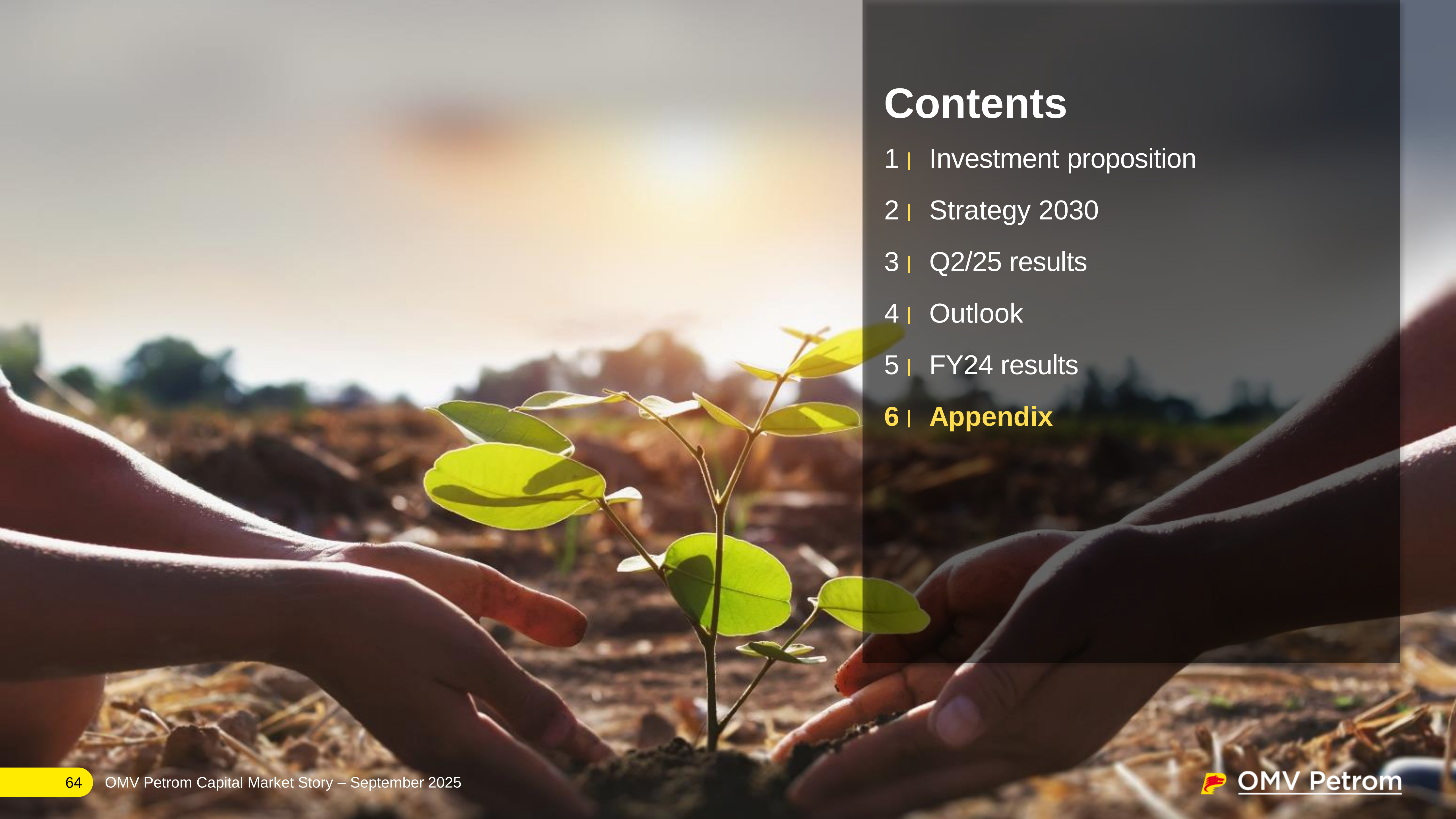
Brazi net electrical output
TWh



- Shorter planned outage of Brazi vs. 2023

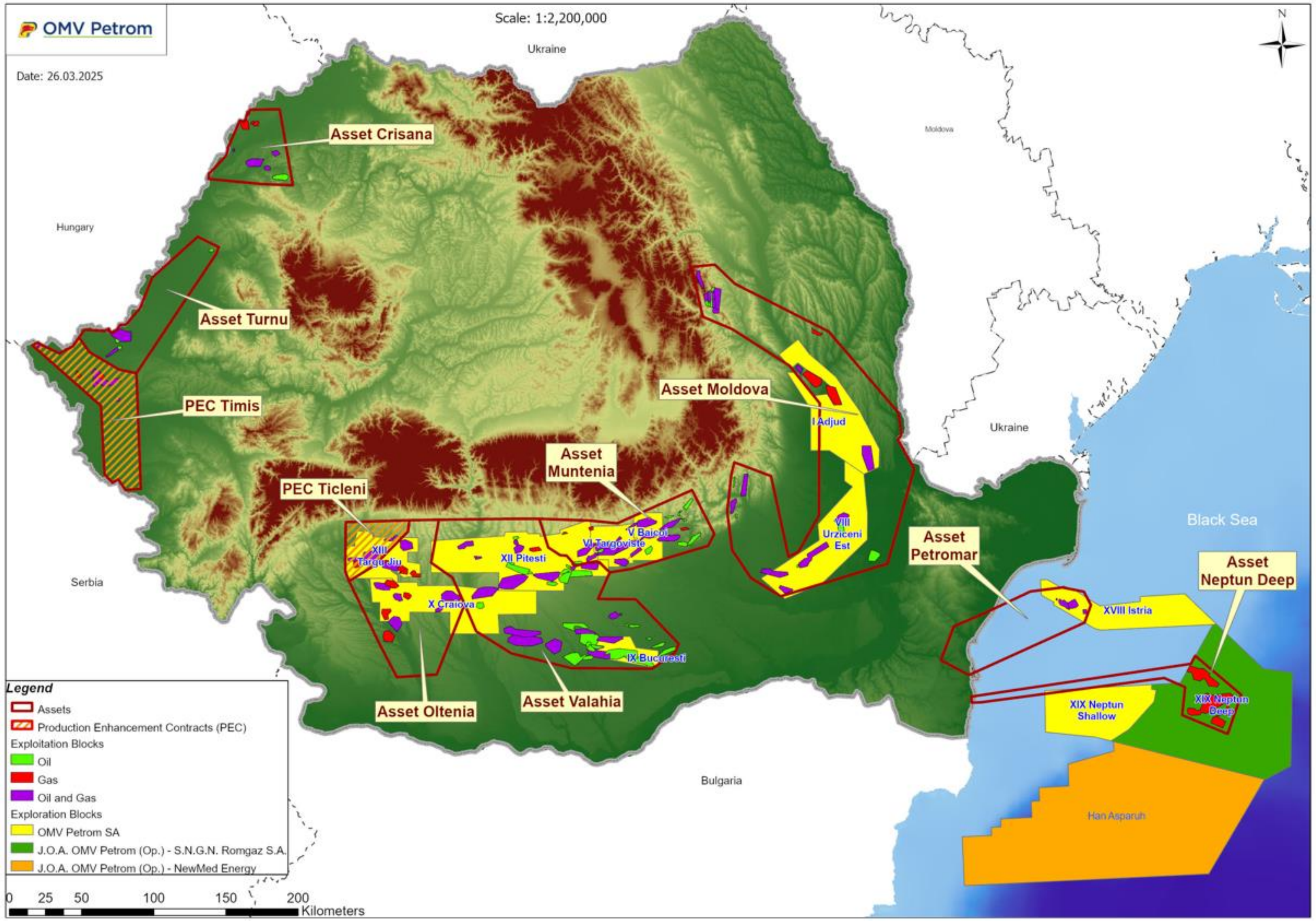
- Capped gas cost for Brazi power plant between Sep 1, 2022 and Mar 31, 2024
- MACEE[1] in place between Jan 1, 2023 and Dec 31, 2024

[1] *Centralised Electricity Purchasing Mechanism*



Contents

Exploration and Production map



Georgia exit decision announced in April 2024, formalities are ongoing

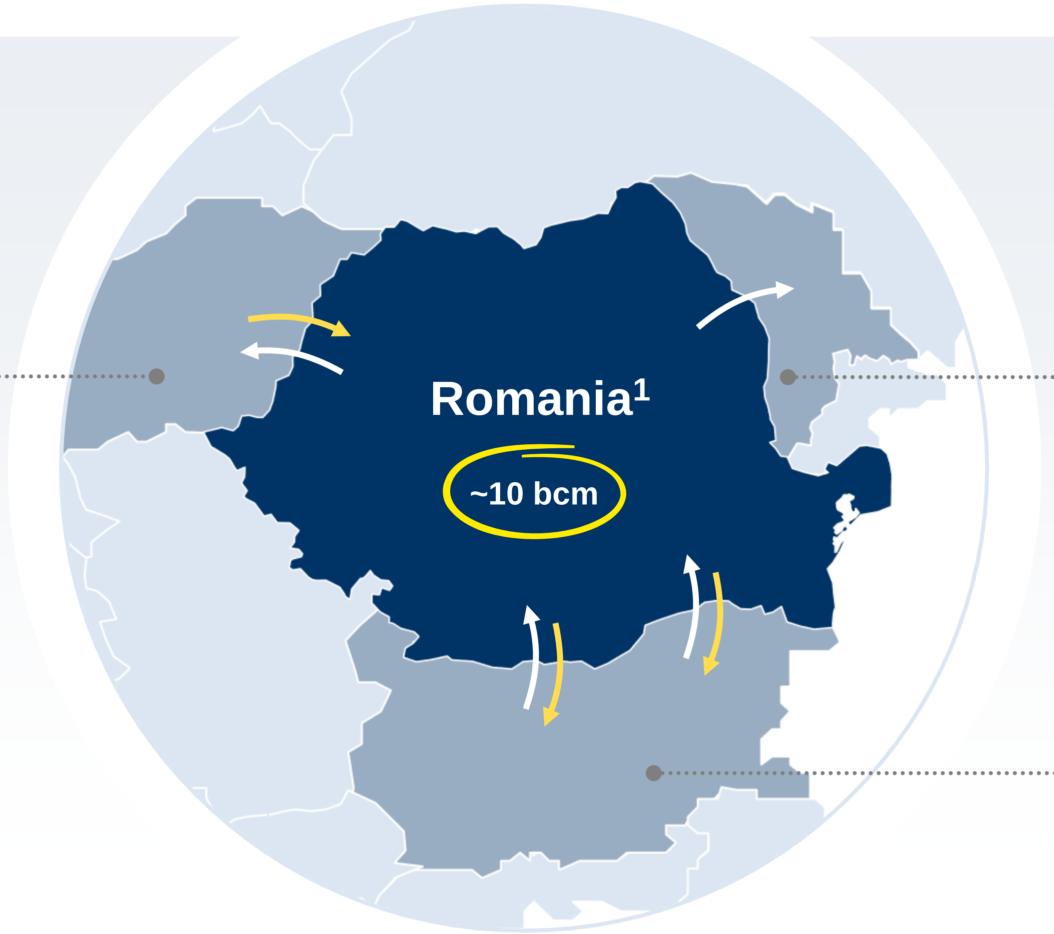
Neptun Deep gas to have access to Romania and other potential gas markets

EU [1]

~332 bcm

Hungary[1]

~8 bcm



Moldova[1]

~1 bcm

Bulgaria[1]

~3 bcm

Market demand 2024[2]

Interconnecting

Capacities in place

[1] *Net importer;* [2] *Latest available data*

Romanian oil market

2024 overview

Crude Supply

Production:
OMV Petrom

26%

Imports:
various

74%

Transportation: Conpet

Refineries

Refineries
combined nameplate capacity
~13 mn tpa

Processed crude oil[1]
~11.0 mn t pa of which
~ 8.1 mn t from import

63%

- Petrobrazi
  OMV Petrom
- Rompetrol
  (Petromidia, Vega)
- Lukoil
  (Petrotel)

Petroleum products imports

37%

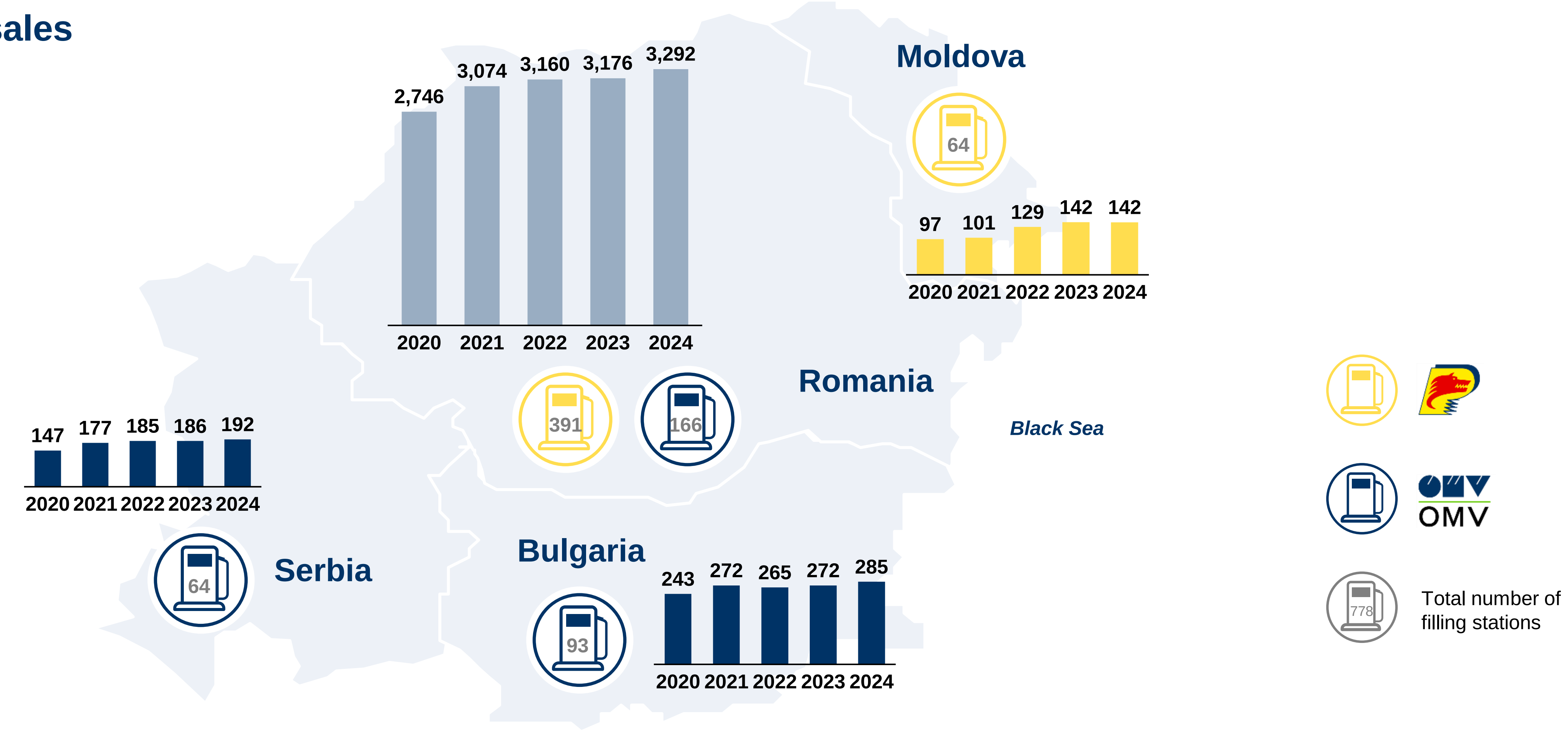
Distribution

Rompetrol, Lukoil,
Mol, others
(GAZPROM, NIS, SOCAR,
independent retailers)

[1] *Only crude oil processed (other feedstock not included). Data source: National Institute of Statistics (INS) and OMV Petrom calculations*

778 filling stations at end 2024

Retail fuel sales
mn l



Romanian gas market

2024 overview

Regulatory

Regulatory Body

Romanian Energy Regulatory Authority (ANRE)

Supply

Production:

OMV Petrom

Romgaz, BSOG,…

100%

Net imports: various

0%

Storage: Romgaz, Depomures

Trans-portation: Transgaz

Supply:

OMV Petrom

Romgaz, Engie Romania, E.ON Energie Romania, ...

Distribution

Distrigaz Sud (Engie), Delgaz Grid (E.ON), ...

Demand

- Heat & Power incl. OMV Petrom
- Industry/ Commercial
- Residential
- Technological consumption
- Export

Data source: ANRE monthly monitoring reports for 2024

Romanian power market

2024 overview

Regulatory

Regulatory Body

Romanian Energy Regulatory Authority (ANRE)

Supply

Production:

Coal	14%
Gas	20%
Nuclear	21%
Renew-ables	17%
Hydro	28%

Imports

Transport & Distribution System Operator (TSO & DSO)

Market(s)

- Mid/long term fwd contract market(s) (OPCOM / bilateral)
- Spot (DAM / ID) market (OPCOM)
- Ancillary services & Balancing market (TSO)
- Cross border market

Distribution

Distribution Operators (DSO)

Demand

- Internal market
- Export

Source: Transelectrica real-time system data, may be subject to change

Financial performance

Cash flow Statement

RON mn	2020	2021	2022	2023	2024
Cash flow from operating activities (CFO)	**5,556**	**6,997**	**11,337**	**10,114**	**6,465**
Thereof, Change in net working capital (NWC)	964	-433	-3,544	1,915	-680
Cash flow from investing activities (CFI)	**-3,163**	**-2,253**	**-3,104**	**-5,730**	**-5,771**
Cash flow from financing activities (CFF), of which	**-1,921**	**-1,914**	**-4,300**	**-5,300**	**-4,818**
Dividends paid	-1,740	-1,741	-4,438	-5,102	-4,410
Cash and equivalents at end of period	**7,451**	**10,323**	**14,256**	**13,339**	**9,219**
Free cash flow (FCF)	2,393	4,744	8,232	4,384	694
Free cash flow after dividends	**652**	**3,003**	**3,794**	**-717**	**-3,717**

Financial performance

Income Statement

RON mn		2020	2021	2022	2023	2024
Sales		**19,717**	**26,011**	**61,344**	**38,808**	**35,765**
Clean CCS Operating Result		**2,287**	**4,346**	**12,198**	**8,482**	**5,729**
Thereof	Exploration & Production	7	1,814	5,433	4,177	2,960
	Refining & Marketing	1,454	2,041	4,019	2,480	2,438
	Gas & Power	718	781	2,942	2,145	352
	Corporate and Other	-84	-87	-96	-93	-96
	Consolidation	193	-203	-99	-227	75
Operating Result		**1,467**	**3,709**	**12,039**	**7,554**	**4,855**
Financial result		12	-311	17	263	113
Solidarity contribution on refined crude oil					-2,729	
Taxes on income		-188	-534	-1,756	-1,058	-778
Net income[1]		**1,291**	**2,864**	**10,301**	**4,030**	**4,190**
Clean CCS net income[1]		**1,931**	**3,353**	**10,273**	**7,464**	**4,900**

[1] *Attributable to stockholders of the parent*

Financial performance

Operating Result

RON mn		2020	2021	2022	2023	2024
Clean CCS Operating Result		**2,287**	**4,346**	**12,198**	**8,482**	**5,729**
Thereof	Exploration & Production	7	1,814	5,433	4,177	2,960
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	Corporate and Other	-84	-87	-96	-93	-96
	Consolidation	193	-203	-99	-227	75
Operating Result		**1,467**	**3,709**	**12,039**	**7,554**	**4,855**
Thereof	Exploration & Production	-985	1,660	3,612	4,170	2,323
	Refining & Marketing	1,060	2,663	4,076	2,318	2,238
	Gas & Power	1,257	-253	4,662	1,474	364
	Corporate and Other	-105	-99	-250	-161	-127
	Consolidation	240	-263	-61	-248	57

Financial performance

Key indicators

in RON mn	2020	2021	2022	2023	2024	Q1/24	Q2/24	Q3/24	Q4/24	Q1/25	Q2/25
Sales	19,717	26,011	61,344	38,808	35,765	8,544	8,704	9,437	9,080	8,953	8,074
Clean CCS Operating Result	2,287	4,346	12,198	8,482	5,729	1,769	1,379	1,626	955	1,263	1,188
Operating Result [1]	1,467	3,709	12,039	7,554	4,855	1,599	1,420	1,517	319	1,242	954
Operating result before depreciation	5,145	7,209	17,159	10,812	9,026	2,492	2,288	2,354	1,892	2,085	1,725
Clean CCS net income attributable to stockholders	1,931	3,353	10,273	7,464	4,900	1,540	1,190	1,381	788	1,072	1,210
Net income attributable to stockholders	1,291	2,864	10,301	4,030	4,190	1,399	1,229	1,298	263	1,070	1,019
Cash flow from operating activities	5,556	6,997	11,337	10,114	6,465	2,988	1,055	1,933	488	2,664	2,012
Free cash flow after dividends	652	3,003	3,794	-717	-3,717	1,894	-2,182	-1,748	-1,680	1,092	-2,646
Non-current assets	34,505	32,655	32,218	35,373	38,756	35,344	36,122	38,160	38,756	40,249	41,184
Total equity	33,071	34,214	40,508	39,379	39,118	40,761	39,426	38,865	39,118	40,188	38,456
Net debt / (cash)	-6,486	-9,391	-13,463	-12,551	-8,076	-14,385	-12,088	-10,193	-8,076	-8,097	-5,450
CAPEX	3,206	2,821	3,551	4,704	7,171	972	1,444	2,364	2,392	1,403	1,913
Clean CCS EPS (RON) [2]	0.0341	0.0550	0.1679	0.1198	0.0786	0.0247	0.0191	0.0222	0.0127	0.0172	0.0194
EPS (RON) [2]	0.0228	0.0470	0.1684	0.0647	0.0672	0.0225	0.0197	0.0208	0.0042	0.0172	0.0163
Clean CCS ROACE (%)	6%	13%	38%	27%	15%	25%	24%	21%	15%	13%	13%
Dividend per share (gross, RON)	0.0310	0.0791 [3]	0.0825 [5]	0.0713 [7]	0.0444 [9]						
Payout ratio from net profit	136%	156% [4]	50% [6]	110% [8]	66% [9]						
Payout ratio from operating cash flow	32%	64%	45%	44%	43%						
P/E ratio	15.9	10.6	2.5	8.9	10.6						
Employees at the end of the period	10,761	7,973	7,742	7,714	10,545	8,157	8,098	8,159	10,545	10,445	10,158

*[1] Specific E&P taxes in Romania for **2024** amounted to RON 1,394 mn, representing ~14% of total E&P hydrocarbon revenues (offshore gas specific taxes account for ~12% of E&P offshore gas revenues), and include royalties (RON 773 mn) and supplementary oil and gas taxation (RON 621 mn). G&P supplementary gas and power taxation amounted to RON 203 mn. New tax on revenues introduced in 2024 amounted to ~RON 216 mn.*

*Specific E&P taxes in Romania for **6m/25** amounted to RON 866 mn, representing ~18% of total E&P hydrocarbon revenues (offshore gas specific taxes account for ~14% of E&P offshore gas revenues), and include royalties (RON 399 mn) and supplementary oil and gas taxation (RON 467 mn). G&P supplementary gas and power taxation amounted to RON 167 mn. New tax on revenues amounted to RON 95 mn. Newly introduced tax on constructions accrued for the full year at RON 69 mn was paid in May 2025.*

[2] Figures from previous periods have been adjusted retrospectively as per IFRS requirements following the share capital increase finalized in 2022; [3] Includes special dividend of RON 0.0450/share declared and paid in 2022; [4] Includes RON 0.0341/share base dividend for 2021 and RON 0.0450/share special dividend declared and paid in 2022; [5] Includes special dividend of RON 0.0450/share declared and paid in 2023; [6] Includes RON 0.0375/share base dividend for 2022 and RON 0.0450/share special dividend declared and paid in 2023; [7] Includes RON 0.0300/share special dividend declared in 2024; [8] Includes RON 0.0413/share base dividend for 2023 and RON 0.0300/share special dividend declared in 2024 and paid in 2024; [9] Base dividend only declared for 2024 paid starting June 3, 2025.

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Financial calendar 2025

October 29: Q3 2025 results